

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 1, 2003	346	253	71	71	47	12	970	1679	43	750	133	30
Dec. 2, 2003	725	199	36	53	52	27	1246	1719	20	613	238	24
Dec. 3, 2003	581	283	152	85	54	34	1349	1644	46	568	129	5
Dec. 4, 2003	470	172	34	125	47	24	633	1278	22	693	228	19
Dec. 5, 2003	463	178	38	94	52	19	744	1328	72	411	158	26
Sales												
Dec. 1, 2003	317	125	217	92	18	70	993	1478	43	683	211	8
Dec. 2, 2003	506	214	253	65	56	46	1269	1637	60	631	300	13
Dec. 3, 2003	497	259	159	62	27	23	1500	1584	52	635	130	3
Dec. 4, 2003	325	142	95	114	17	44	600	1283	55	703	154	35
Dec. 5, 2003	377	119	135	97	71	28	820	1202	131	383	155	24

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.