

## 8. Reserve Money : Components and Sources

(Rs. crore)

| <i>Item</i>                                     | Outstanding<br>as on |          |          |          | Variation over |          |                       |          |           |           |      |  |
|---|----------------------|----------|----------|----------|----------------|----------|-----------------------|----------|-----------|-----------|------|--|
|   | 1998                 |          | 1999     |          | Week           |          | Financial year so far |          |           |           | Year |  |
|   | Mar. 31#             | Jan. 22# | Amount   | %        | Amount         | %        | Amount                | %        | Amount    | %         |      |  |
| <b>1</b>  | <b>2</b>             | <b>3</b> | <b>4</b> | <b>5</b> | <b>6</b>       | <b>7</b> | <b>8</b>              | <b>9</b> | <b>10</b> | <b>11</b> |      |  |
| <b>Reserve Money</b>                            | 2,26,233             | 2,48,110 | -2,428   | -1.0     | 12,466         | 6.2      | 21,876                | 9.7      | 35,658    | 16.8      |      |  |
| <b>Components (i+ii+iii)</b>                    |                      |          |          |          |                |          |                       |          |           |           |      |  |
| (i) Currency in circulation                     | 1,50,823             | 1,72,084 | -376     | -0.2     | 11,184         | 8.2      | 21,261                | 14.1     | 23,683    | 16.0      |      |  |
| of which : cash with banks                      | 5,641                | ..       |          |          |                |          |                       |          |           |           |      |  |
| (ii) Bankers' deposits with RBI                 | 71,806               | 72,955   | -1,778   | -2.4     | 1,814          | 3.0      | 1,149                 | 1.6      | 11,566    | 18.8      |      |  |
| (iii) "Other" deposits with RBI                 | 3,604                | 3,070    | -274     |          | -532           |          | -534                  |          | 409       |           |      |  |
| <b>Sources (i+ii+iii+iv+v)</b>                  |                      |          |          |          |                |          |                       |          |           |           |      |  |
| (i) Net RBI credit to Government                | 1,35,160             | 1,54,807 | 1,567    | 1.0      | 5,441          | 4.4      | 19,647                | 14.5     | 25,185    | 19.4      |      |  |
| of which : to Centre                            | 1,33,617             | 1,52,937 | 1,627    |          | 7,451          |          | 19,320                |          | 24,783    |           |      |  |
| (ii) RBI credit to banks & comm. sector         | 15,282               | 21,488   | -4,327   | -16.8    | 3,229          | 24.4     | 6,206                 | 40.6     | 5,006     | 30.4      |      |  |
| o/w : to banks (includes NABARD)                | 7,096                | 13,067   | -163     |          | 1,662          |          | 5,971                 |          | 4,399     |           |      |  |
| (iii) Net foreign exchange assets of RBI        | 1,15,890             | 1,29,617 | 518      | 0.4      | 10,379         | 10.9     | 13,727                | 11.8     | 24,421    | 23.2      |      |  |
| (iv) Govt.'s currency liabilities to the public | 3,120                | 3,561    | -        |          | 311            |          | 441                   |          | 332       |           |      |  |
| (v) Net non-monetary liabilities of RBI         | 43,219               | 61,364   | 186      |          | 6,894          |          | 18,145                |          | 19,286    |           |      |  |