

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2002		2003			2002		2003					
<i>Currency</i>		Dec. 6	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
		<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)					
U.S. Dollar		48.2700	45.7800	45.7100	45.6200	45.6200	45.6200							
Euro		48.3600	54.8200	54.7700	55.1500	55.0300	55.1400							
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S. Dollar	{ Buying	48.2700	45.7750	45.7050	45.6100	45.6200	45.6150	2.0717	2.1844	2.1877	2.1920	2.1920	2.1920	
	{ Selling	48.2800	45.7850	45.7150	45.6200	45.6300	45.6250							
Pound Sterling	{ Buying	75.8850	78.8200	78.5675	78.9475	78.6400	78.5675	1.3179	1.2685	1.2723	1.2665	1.2720	1.2722	
	{ Selling	75.9100	78.8475	78.6300	78.9875	78.6850	78.6075							
Euro	{ Buying	48.3325	54.8625	54.7600	55.1550	55.0325	55.1525	2.0678	1.8242	1.8258	1.8132	1.8172	1.8136	
	{ Selling	48.3900	54.8950	54.7950	55.1725	55.0575	55.1875							
100 Yen	Buying	38.5350	41.8425	41.7400	42.0050	42.1200	42.0925	259.38	238.93	239.51	238.00	237.40	237.54	
	{ Selling	38.5625	41.8700	41.7675	42.0225	42.1475	42.1100							
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
1-month		1.99	-2.10	-2.49	-0.92	-0.79	-0.39							
3-month		2.82	-0.96	-1.09	-0.66	-0.66	-0.48							
6-month		3.48	-0.20	-0.22	-0.13	-0.11	0.03							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.