19. Turnover in Foreign Exchange Market

(US$ Million)

		Merchant						Inter-bank					
		FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
Position	Date	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1		2	3	4	5	6	7	8	9	10	11	12	13
Purchases													
Nov.	17, 2003	560	421	90	84	71	56	1295	1412	59	627	181	15
Nov.	18, 2003	473	388	92	66	15	25	1322	1389	41	425	173	24
Nov.	19, 2003	466	377	68	86	93	62	1194	1169	36	724	244	35
Nov.	20, 2003	565	484	100	77	37	65	1248	1714	80	550	227	42
Nov.	21, 2003	489	587	125	60	120	64	1784	1782	118	440	258	58
Sales													
Nov.	17, 2003	509	156	386	83	34	56	1333	1440	70	632	293	21
Nov.	18, 2003	326	173	137	51	46	25	1439	1342	114	410	167	24
Nov.	19, 2003	492	192	101	113	73	58	1383	1224	40	708	301	33
Nov.	20, 2003	348	251	594	65	80	32	1176	1831	70	559	256	8
Nov.	21, 2003	366	346	384	77	106	47	1628	1564	96	422	307	30

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.