11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of	Date of Notified		Bi	ds Received	i	Bids Accepted			Devolvement on		Total	Weigh-	Implicit	Amount	
Auction	Issue Amount			Total Face	Value	Number	Total Face	e Value	PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding	
	N		Number	Com-	Non-		Com-	Non-	•		(8+9+	Average	Cut-off	as on the	
				petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue	
				petitive\$		petitive\$			3				(per cent) (FaceValue)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
2003-2004															
Apr. 1	Apr. 4	1,000	55	2,210	_	19	1,000	_	· —	_	1,000	94.82	5.4964	26,126	
Jul. 9	Jul. 11	1,000	51	2,430	29	21	1,000	29	_	_	1,029	95.28	4.9648	26,128	
Oct. 1	Oct. 3	1,000	46	1,615	_	40	1,000	_	_	_	1,000	95.74	4.4932	26,129	
Dec. 10	Dec. 12	1,000	52	1,998	1	28	1,000	1	_	_	1,001	95.85	4.3406	26,129	

^{*:} Effective from auction dated May 19, 1999, devolvement amount would be on RBI only. \$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.