

16c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 4, 1999	191	64	15	25	72	79	452	459	74	351	162	12
Jan. 5, 1999	193	55	26	28	202	89	393	520	55	507	164	17
Jan. 6, 1999	215	105	80	119	113	74	549	955	157	395	199	14
Jan. 7, 1999	235	40	52	70	118	83	378	851	87	599	228	108
Jan. 8, 1999	255	85	53	23	128	58	440	675	152	482	223	39
Sales												
Jan. 4, 1999	229	35	5	16	79	27	438	478	75	369	167	14
Jan. 5, 1999	211	72	10	15	197	85	381	565	57	480	229	31
Jan. 6, 1999	203	135	10	84	110	26	628	890	169	460	148	14
Jan. 7, 1999	219	76	19	25	119	59	389	858	86	589	258	25
Jan. 8, 1999	238	140	25	13	118	69	397	641	251	465	180	39

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.