

19. Turnover in Foreign Exchange Market

(US\$ Million)

| Position Date | Merchant | | | | | | Inter-bank | | | | | |
|------------------|-----------|----------|-------------------|-----------|----------|-------------------|------------|----------|-----------|-----------|-----------|-----------|
| | FCY / INR | | | FCY / FCY | | | FCY / INR | | | FCY / FCY | | |
| | Spot | Forward | Forward | Spot | Forward | Forward | Spot | Swap | Forward | Spot | Swap | Forward |
| | | | Cancel- lation | | | Cancel- lation | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Purchases | | | | | | | | | | | | |
| Dec. 8, 2003 | 599 | 314 | 34 | 99 | 189 | 25 | 1158 | 1039 | 40 | 572 | 308 | 33 |
| Dec. 9, 2003 | 461 | 201 | 50 | 50 | 23 | 32 | 1172 | 1352 | 17 | 717 | 163 | 29 |
| Dec. 10, 2003 | 560 | 113 | 85 | 79 | 78 | 93 | 839 | 801 | 21 | 900 | 207 | 16 |
| Dec. 11, 2003 | 636 | 168 | 26 | 65 | 49 | 17 | 974 | 1091 | 28 | 763 | 310 | 37 |
| Dec. 12, 2003 | 593 | 183 | 46 | 62 | 122 | 10 | 1143 | 1106 | 36 | 495 | 295 | 30 |
| Sales | | | | | | | | | | | | |
| Dec. 8, 2003 | 489 | 131 | 133 | 181 | 108 | 21 | 1570 | 1016 | 39 | 573 | 339 | 25 |
| Dec. 9, 2003 | 299 | 121 | 215 | 35 | 46 | 63 | 1250 | 1107 | 136 | 724 | 210 | 26 |
| Dec. 10, 2003 | 369 | 195 | 129 | 90 | 34 | 146 | 764 | 745 | 43 | 912 | 185 | 3 |
| Dec. 11, 2003 | 553 | 187 | 121 | 62 | 25 | 21 | 1075 | 1042 | 56 | 843 | 325 | 25 |
| Dec. 12, 2003 | 452 | 150 | 55 | 57 | 78 | 43 | 1386 | 1014 | 52 | 553 | 261 | 14 |

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.