

## **RBI Reference Rate for US \$ and Euro**

**02 January, 2004**

The Reserve Bank of India's Reference Rate for the US dollar is Rs.45.5900 and the Reference Rate for Euro is Rs.57.3000 on January 2, 2004. The corresponding rates for the previous day (January 1, 2004) were Rs.45.6100 and Rs.57.4100 respectively. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of GBP and Japanese Yen against the rupee are:

<b>Date</b>	<b>Currency</b>	
	<b>1 GBP</b>	<b>100 YEN</b>
January 01, 2004	81.5735	42.47
January 02, 2004	81.2687	42.6400

**Note :** The reference rate is based on 12 noon rates of a few select banks in Mumbai.  
The SDR-Rupee rate will be based on this rate.

**P. V. Sadanandan**  
**Manager**

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