

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2002		2003			2002		2003				
<i>Currency</i>		Dec. 27	Dec. 22	Dec. 23	Dec. 24	Dec. 25+Dec. 26	Dec. 27	Dec. 22	Dec. 23	Dec. 24	Dec. 25+Dec. 26		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)					
U.S. Dollar		48.0300	45.5200	45.6000	45.5900		45.5800						
Euro		49.9100	56.4500	56.5600	56.5700		56.7700						
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar		{ Buying	48.0200	45.5100	45.6000	45.5800	45.5700	2.0820	2.1968	2.1930	2.1935		2.1939
		{ Selling	48.0300	45.5200	45.6100	45.5900	45.5800						
Pound Sterling		{ Buying	76.9900	80.3250	80.4525	80.4450	80.7900	1.2982	1.2445	1.2427	1.2431		1.2371
		{ Selling	77.0350	80.3875	80.5050	80.4850	80.8600						
Euro		{ Buying	49.9025	56.3950	56.5475	56.5475	56.7575	2.0036	1.7715	1.7680	1.7677		1.7615
		{ Selling	49.9600	56.4275	56.5850	56.5825	56.7925						
100 Yen		{ Buying	40.0200	42.2800	42.4300	42.4400	42.5600	249.81	236.41	235.59	235.51		234.86
		{ Selling	40.0450	42.3200	42.4725	42.4725	42.5900						
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month			3.25	—	0.41	0.20							
3-month			3.33	-0.01	0.15	0.11							
6-month			3.58	0.12	0.22	0.16							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.