

Liquidity Adjustment Facility : Auction Results

The results of the RBI repos/reverse repo auctions held on December 31, 2003 are :

Items	Repo Auction (Sale of securities by RBI)	Reverse Repo Auction (Purchase of securities by RBI)
1. Applications received for one day repo period: (i) Number (ii) Amount (Face value in Rs. crore)	46 26995	Nil N.A.
2. Applications accepted for one day repo period: (i) Number (ii) Amount (Face Value in Rs.crore) (iii) Cut-off Rate (per cent)	46 26995 4.50	N.A. N.A. N.A.
3. Weighted average Cut-off Rate (per cent)	4.50	N.A.

P. V. Sadanandan
Manager

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