

Liquidity Adjustment Facility : Auction Results

The results of the RBI repos/reverse repo auctions held on January 09,2004 are :

Items	Repo Auction (Sale of securities by RBI)	Reverse Repo Auction (Purchase of securities by RBI)
1. Applications received for one day repo period: (i) Number (ii) Amount (Face value in Rs. crore)	50 29640	Nil N.A.
2. Applications accepted for one day repo period: (i) Number (ii) Amount (Face Value in Rs.crore) (iii) Cut-off Rate (per cent)	50 29640 4.50	N.A. N.A. N.A.
3. Weighted average Cut-off Rate (per cent)	4.50	N.A.

Ajit Prasad
Manager

Press Release : 2003-2004/844