Term Money Market as on January 08, 2004

(Amount in Rupees crore and rate in per cent per annum)

2. <u>Term Money Market*</u>

| | Volume(Turnover) | Range of Rates |
|------------------------|------------------|-----------------------|
| Borrowings Lendings | 64.00 | 4.50- 5.25 |

* Data covers 90-95 per cent of total transactions reported by participants.