

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

<i>Item</i>	2002		2003		Variation	
	Jan. 3	Dec. 26	Dec. 2#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,64,875	3,05,141	3,04,927	-214	40,052	
Notes in circulation	2,64,831	3,05,115	3,04,905	-210	40,074	
Notes held in Banking Department	44	26	22	-4	-22	
Deposits						
Central Government	100	100	101	1	1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	62,255	69,024	71,886	2,862	9,631	
Scheduled State Co-operative Banks	1,539	1,675	1,642	-33	103	
Other Banks	4,377	4,370	4,429	59	52	
Others	6,738	8,016	8,212	196	1,474	
Other liabilities	1,24,676	1,33,578	1,37,475	3,897	12,799	
TOTAL LIABILITIES/ASSETS	4,64,601	5,21,945	5,28,713	6,768	64,112	
Foreign currency assets ⁽¹⁾	3,23,178	4,40,073	4,46,258	6,185	1,23,080	
Gold coin and bullion ⁽²⁾	16,542	18,550	19,225	675	2,683	
Rupee securities (including treasury bills)	1,03,293	43,819	43,724	-95	-59,569	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	6,560	6,786	5,876	-910	-684	
NABARD	5,287	2,016	1,491	-525	-3,796	
Scheduled Commercial Banks	4	—	—	—	-4	
Scheduled State Co-operative Banks	8	5	4	-1	-4	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	1,281	280	271	-9	-1,010	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,373	4,473	4,477	4	104	
Other assets	4,075	5,944	7,387	1,443	3,312	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Jan. 2, 2004		Week		End-March 2003		End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,65,496	1,02,103	6,860	1,513	1,07,216	26,675	1,026	268	1,25,743	31,351
of which :										
(a) Foreign Currency Assets	4,46,258	97,885	6,185	1,336*	1,04,782	25,995	1,026	268	1,23,080	30,584
(b) Gold	19,225	4,215	675	177	2,440	681	-	-	2,683	771
(c) SDRs	13	3	—	—	-6	-1	-	-	-20	-4
Memo Item : RTP**	5,998	1,316	44	10	2,808	644	-4	-	2,826	655

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates *vis-a-vis* rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2003	Fortnight	Financial year so far		Year-on-year	
	Dec. 26#		2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	35,728	378	6,035	-4,726	5,522	-1,735
Borrowings from Banks ⁽¹⁾	13,748	969	471	-5,890	2,630	-6,973
Other demand and time liabilities ⁽²⁾	2,351	-1,235	-8	97	-225	136
Liabilities to Others						
Aggregate deposits@	14,19,788	9,844	1,57,172	1,38,935	1,89,770	1,59,256
		(0.7)	(14.2)	(10.8)	(17.7)	(12.6)
			14.8	12.7	18.5	14.6
Demand	1,93,352	3,046	11,836	23,063	16,248	28,468
Time@	12,26,436	6,797	1,45,336	1,15,872	1,73,521	1,30,788
					1	8
Borrowings ⁽³⁾	21,822	-690	7,467	9,184	5,996	11,326
Other demand and time liabilities	1,35,019	-6	11,353	5,213	17,064	11,783
Borrowings from Reserve Bank	—	—	-3,583	-79	-6,952	-34
Cash in hand and Balances with Reserve Bank	77,560	-2,482	2,910	11,658	-4,389	6,003
Cash in hand	8,536	155	1,020	968	123	1,270
Balances with Reserve Bank	69,024	-2,637	1,889	10,690	-4,513	4,733
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,686	400	-763	-1,502	-133	-1,544
Money at call and short notice	19,806	1,723	7,691	-12,329	9,669	-14,510
Advances to Banks	9,096	295	2,438	1,949	6,258	1,086
Other assets	2,655	-88	-359	106	-61	340
Investments⁽⁵⁾	6,48,420	692	85,785	1,00,875	97,190	1,24,366
		(0.1)	(19.6)	(18.4)	(22.8)	(23.7)
Government securities	6,21,394	781	88,443	97,977	1,00,492	1,21,775
Other approved securities	27,026	-89	-2,658	2,897	-3,302	2,591
Bank Credit	7,80,572	10,204	1,02,521	51,357	1,32,571	88,328
		(1.3)	(17.4)	(7.0)	(23.7)	(12.8)
Food Credit	36,352	845	-2,031	-13,127	-330	-15,595
Non-food credit	7,44,220	9,359	1,04,553	64,484	1,32,900	1,03,920
					0	3
Loans, cash-credit and overdrafts	7,33,773	10,001	99,919	51,701	1,27,415	86,248
Inland bills - purchased discounted ⁽⁶⁾	6,182	-196	24	598	72	1,127
	19,826	314	1,770	-358	2,461	-227
Foreign bills - purchased discounted	9,022	89	597	-728	1,163	-664
	11,769	-3	211	144	1,461	1,844

Cash-Deposit Ratio	5.46
Investment-Deposit Ratio	45.67
Credit-Deposit Ratio	54.98

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

Item / week ended	(per cent per annum)						
	2002			2003			
	Dec. 27	Nov. 21	Nov. 28	Dec. 5	Dec. 12	Dec. 19	Dec. 26
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.75	4.50	4.50	4.50	4.50	4.50	4.50
Bank Rate	6.25	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	10.75-	10.50-	10.50-	10.50-	10.50-	10.50-	10.50-
	11.50	11.50	11.50	11.00	11.00	11.00	11.00
Deposit Rate ⁽⁴⁾	6.00-6.75	5.00-6.00	5.00-6.00	5.00-5.75	5.00-5.75	5.00-5.75	5.00-5.75
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.50/6.80	3.00/4.60	3.00/4.60	2.00/4.60	3.00/4.60	3.00/4.97	3.00/4.60
- Lendings	3.50/6.80	3.00/4.75	3.00/4.75	2.00/4.75	3.00/4.70	3.00/4.75	3.00/4.60

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	(Rs. crore)					
	2003 - 2004			2002 - 2003		
	Outstanding as on 2003	Variations (3) - (2)	Outstanding as on 2002	Variations (6) - (5)		
	Mar. 21	Dec. 26	Mar. 22	Dec. 27	5	6
1	2	3	4	5	6	7
1. Bank Credit	7,29,215	7,80,572	51,357	5,89,723	6,92,244	1,02,521
			(7.0)			(17.4)
A. Food Credit	49,479	36,352	-13,127	53,978	51,947	-2,031
B. Non-Food Credit	6,79,736	7,44,220	64,484	5,35,745	6,40,297	1,04,553
			(9.5)			(19.5)
2. Investments	92,854	89,409@	-3,445	81,000	90,656+	9,656
A. Commercial Paper	4,007	4,103	96	8,497	5,545	-2,952

M₃	17,25,222	18,99,069	8,222	0.4	1,84,588	12.3	1,73,847	10.1	2,32,437	16.0	2,16,127
	[16,95,551]				[1,51,868]	[10.1]			[1,99,717]	[13.8]	
Components (i+ii+iii+iv)											
(i) Currency with the Public	2,70,983	3,01,001	-2,253	-0.7	20,344	8.4	30,018	11.1	31,268	13.6	39,863
(ii) Demand deposits with banks	1,98,602	2,20,961	3,117	1.4	10,688	6.0	22,359	11.3	17,635	10.2	31,074
(iii) Time deposits with banks @	12,52,396	13,72,726	7,119	0.5	1,53,788	14.3	1,20,331	9.6	1,83,436	17.5	1,43,427
	[12,22,725]				[1,21,068]	[11.3]			[1,50,716]	[14.4]	
(iv) "Other" deposits with Reserve Bank	3,242	4,381	240	5.8	-232	-8.1	1,139	35.1	99	3.9	1,764
Sources (i+ii+iii+iv-v)											
(i) Net Bank credit to Government (a+b)	6,78,059	7,15,838	-7,704	-1.1	50,326	8.5	37,779	5.6	67,541	11.8	75,947
(a) Reserve Bank	1,20,679	50,576	-8,858	-14.9	-41,418	-27.2	-70,103	-58.1	-37,224	-25.2	-60,184
(b) Other Banks	5,57,379	6,65,262	1,154	0.2	91,744	21.0	1,07,883	19.4	1,04,765	24.7	1,36,131
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,62,179	11,359	1.2	1,00,752	13.3	55,567	6.1	1,31,668	18.1	1,01,780
(a) Reserve Bank	3,048	2,080	-10	-0.5	-2,965	-50.0	-968	-31.8	-7,866	-72.6	-883
(b) Other Banks	9,03,564	9,60,099	11,370	1.2	1,03,718	13.8	56,536	6.3	1,39,534	19.4	1,02,663
(iii) Net foreign exchange assets of banking sector	3,93,715	4,91,487	7,911	1.6	67,589	21.7	97,772	24.8	95,749	33.8	1,12,863
(iv) Government's currency liabilities to the public	7,071	7,240	—	—	581	9.1	169	2.4	870	14.3	293
(v) Banking sector's net non-monetary liabilities other than time deposits	2,60,234	2,77,675	3,344	1.2	34,661	20.6	17,441	6.7	63,392	45.4	74,756
of which : Net non-monetary liabilities of RBI	1,27,141	1,29,940	3,549	2.8	19,657	19.4	2,799	2.2	24,093	24.9	9,064

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

Item	Outstanding as on 2003		Variation over								
	Mar. 31#	Jan. 2#	Week		Financial year so far		Year-on-year				
			Amount	%	2002-2003		2003-2004				
					2002	2003	2003	2004			
1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3,69,061	3,94,680	2,874	0.7	5,106	1.5	25,618	6.9	34,338	11.1	51,603
Components (i+ii+iii)											
(i) Currency in circulation	2,82,473	3,12,146	-210	-0.1	20,804	8.3	29,673	10.5	30,596	12.7	40,368
(ii) Bankers' deposits with RBI	83,346	77,957	2,889	3.8	-15,977	-19.0	-5,389	-6.5	3,223	5.0	9,787
(iii) "Other" deposits with RBI	3,242	4,577	196		278		1,335		519		1,449
Sources (i+ii+iii+iv-v)											
(i) Net RBI credit to Government	1,20,679	49,572	-1,004	-2.0	-42,302	-27.8	-71,108	-58.9	-39,128	-26.3	-60,304
of which : to Centre	1,12,985	43,737	-94		-38,027		-69,248		-37,242		-59,620
(ii) RBI credit to banks & comm. sector	10,208	4,789	-535	-10.1	-7,174	-43.0	-5,420	-53.1	-10,475	-52.4	-4,714
o/w : to banks (includes NABARD)	7,160	2,718	-526		-4,225		-4,442		-4,523		-3,805
(iii) Net foreign exchange assets of RBI	3,58,244	4,65,465	6,861	1.5	75,734	28.7	1,07,222	29.9	1,06,491	45.7	1,25,763
(iv) Govt.'s currency liabilities to the public	7,071	7,240	—		581		169		870		293
(v) Net non-monetary liabilities of RBI	1,27,141	1,32,387	2,447		21,733		5,246		23,421		9,435

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF Date	REPO					REVERSE REPO					Net injection(+) absorption (-) of
	Repo/RR period (Day(s))	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)				

												liquidity (11-6)
1	2	3	4	5	6	7	8	9	10	11	12	13
Dec. 29, 2003	1	50	23,370	50	23,370	4.50	—	—	—	—	—	-23,370
Dec. 29, 2003	14	9	6,965	9	6,965	4.50	—	—	—	—	—	-6,965
Dec. 30, 2003	1	51	29,595	51	29,595	4.50	—	—	—	—	—	-29,595
Dec. 31, 2003	1	46	26,995	46	26,995	4.50	—	—	—	—	—	-26,995
Jan. 1, 2004	1	47	33,735	47	33,735	4.50	—	—	—	—	—	-33,735
Jan. 2, 2004	3	58	40,055	58	40,055	4.50	—	—	—	—	—	-40,055

@ : Net of reverse repo. Includes 14-day repo. ' — ': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

														(Rs. crore)
Date of Auction	Date of Notified Issue	Issue Amount	Bids Received			Bids Accepted			Devolvement on		Total Weighted Issue	Implicit Yield	Amount Outstanding	
			Total Face Value		Total Face Value		PDs/SDs* RBI		(8+9+Average 10+11)	Average Price	Cut-off Price	as on the Date of Issue		
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive			(per cent)	(Face Value)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004														
Apr. 1	Apr. 4	500	32	950	—	20	500	—	—	—	500	98.66	5.4739	8,727
Jul. 2	Jul. 4	500	31	778	—	25	500	—	—	—	500	98.77	5.0223	7,488
Oct. 1	Oct. 3	500	24	730	—	16	500	—	—	—	500	98.90	4.4898	15,038
Dec. 31	Jan. 2	500	48	737	17	20	500	17	—	—	517	98.96	4.2446	7,138

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

														(Rs. crore)
Date of Auction	Date of Notified Issue	Issue Amount	Bids Received			Bids Accepted			Devolvement on		Total Weighted Issue	Implicit Yield	Amount Outstanding	
			Total Face Value		Total Face Value		PDs/SDs* RBI		(8+9+Average 10+11)	Average Price	Cut-off Price	as on the Date of Issue		
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive			(per cent)	(Face Value)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004														
Apr. 1	Apr. 4	1,000	55	2,210	—	19	1,000	—	—	—	1,000	94.82	5.4964	26,126
Jul. 9	Jul. 11	1,000	51	2,430	29	21	1,000	29	—	—	1,029	95.28	4.9648	26,128
Oct. 1	Oct. 3	1,000	46	1,615	—	40	1,000	—	—	—	1,000	95.74	4.4932	26,129
Dec. 24	Dec. 26	1,000	47	1,600	—	27	1,000	—	—	—	1,001	95.89	4.3079	26,129

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) Reserve Bank of India

Fortnight Ended	Date												
1	2	3	4	5	6	7	8	9	10	11	12	13	
Dec. 26, 2003	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25
	72,127	1,44,254	2,19,881	2,90,710	3,57,688	4,22,741	4,93,888	5,63,915	6,33,827	6,99,933	7,64,966	8,29,707	8,95,073
Jan. 9, 2004	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8
	71,806	1,43,580	2,16,167	2,82,803	3,52,337	4,21,661	4,92,911						

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended		Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent) @
1		2	3	4
Jan.	10, 2003	1,199	59	4.37 — 6.61
Apr.	4, 2003	1,188	25	5.25 — 7.40
Jul.	11, 2003	2,242	44	4.45 — 6.25
Oct.	3, 2003	3,154	48	3.75 — 6.75
Nov.	14, 2003	3,511	224	4.50 — 7.00
Nov.	28, 2003	3,666	226	3.75 — 6.10

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended		Total Amount Outstanding	Reported during the fortnight	Rate of Interest (percent) @
1		2	3	4
Jan.	15, 2003	8,645	886	5.70 — 7.50
Apr.	15, 2003	5,839	752	5.25 — 8.15
Jul.	15, 2003	7,069	1,142	5.15 — 6.80
Oct.	15, 2003	6,974	1,027	4.75 — 7.75
Dec.	15, 2003	8,444	1,500	4.66 — 6.50
Dec.	31, 2003	8,762	1,038	4.64 — 6.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2002		2003		Percentage Variation over			
	Weight	Dec. 21	Oct.25*	Dec.20#	Week	Month	End March	Year
ALL COMMODITIES	100.00	167.1	176.1	176.5	0.1	-0.1	2.4	5.6
Primary Articles	22.02	174.2	182.8	179.8	-0.5	-2.2	0.9	3.2
(i) Fruits and Vegetables	2.92	173.9	215.9	190.3	-3.6	-13.0	4.6	9.4
Fuel, Power, Light and Lubricants	14.23	238.8	253.9	257.3	0.9	1.5	0.4	7.7
Manufactured Products	63.75	148.6	156.4	157.3	-0.1	0.1	3.8	5.9
(i) Sugar, Khandsari and Gur	3.93	128.0	143.1	140.5	-0.1	-1.3	8.7	9.8
(ii) Edible Oils	2.76	145.5	157.6	158.8	0.1	0.2	5.2	9.1
(iii) Cement	1.73	146.7	142.7	148.5	—	2.2	1.0	1.2
(iv) Iron & Steel	3.64	146.9	188.2	188.9	—	0.7	25.8	28.6

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2002			2003		
	Jan. 2	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3365.06	5797.33	5791.85	5838.96	5915.47	6026.59
S & P CNX NIFTY (3.11.1995=1000)	1093.05	1874.05	1873.25	1879.75	1912.25	1946.05

+ : Market closed.

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

		Week Ended						
		Nov. 21, 2003	Nov. 28, 2003	Dec. 5, 2003	Dec. 12, 2003	Dec. 19, 2003	Dec. 26, 2003	Jan. 2, 2004
1		2	3	4	5	6	7	8
1.	Banks							
	(a) Borrowings	2,444	1,807	2,305	2,388	2,570	2,296	2,483
	(b) Lendings	3,080	2,026	2,107	3,297	3,783	3,423	4,689
2.	Primary Dealers							
	(a) Borrowings	4,869	3,957	4,358	5,184	5,693	5,601	5,939
	(b) Lendings	127	86	88	80	116	101	46
3.	Non-Bank Institutions							
	(a) Lendings	4,075	3,296	3,849	3,440	3,304	3,404	3,034
4.	Total							
	(a) Borrowings	7,313	5,764	6,663	7,572	8,263	7,897	8,422
	(b) Lendings	7,282	5,408	6,044	6,817	7,203	6,928	7,769

* : Data cover 90-95 per cent of total transactions reported by participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

		Week Ended						
		Nov. 28, 2003	Dec. 5, 2003	Dec. 12, 2003	Dec. 19, 2003	Dec. 26, 2003	Jan. 2, 2004	
1	Items	2	3	4	5	6	7	
I.	Outright Transactions							
	(a) Govt. of India Dated Securities	26,097	37,351	31,910	41,844	42,013	47,311	
	(b) State Government Securities	492	464	611	990	374	777	
	(c) 91 – Day Treasury Bills	2,204	925	2,154	1,381	1,745	2,286	
	(d) 364 – Day Treasury Bills	1,671	2,438	1,790	1,387	1,607	4,096	
II.	RBI*	34	110	21	—	—	157	

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 15, 2003	485	330	86	140	98	19	611	1120	68	678	370	37
Dec. 16, 2003	624	141	89	139	144	23	637	897	24	794	486	30
Dec. 17, 2003	595	169	72	109	19	50	808	1060	57	894	200	29
Dec. 18, 2003	543	201	81	96	52	23	761	1240	22	631	285	6
Dec. 19, 2003	528	217	115	123	73	12	638	820	190	599	272	11
Sales												
Dec. 15, 2003	499	146	277	125	14	117	578	1000	127	670	436	140
Dec. 16, 2003	534	197	112	141	49	60	650	763	58	809	350	134
Dec. 17, 2003	620	190	98	90	45	76	783	831	83	927	261	7
Dec. 18, 2003	358	197	118	86	48	23	948	1163	41	628	199	4
Dec. 19, 2003	511	130	177	129	51	14	711	849	259	557	219	48

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.
Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Nov. 29, 2003	Dec. 6, 2003	Dec. 13, 2003	Dec. 20, 2003	Dec. 27, 2003	Jan. 3, 2004
	1	2	3	4	5	6
Amount	58.74	54.07	127.84	200.88	186.32	247.80

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jan. 2, 2004				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	-1,019
Banks	—	3,281	15,610	18,951	-36	-9,942
State Governments	3,296	600	—	3,896	845	-2,498
Others	117	3,257	10,459	13,834	76	8,680

22. Government of India : Long and Medium Term Borrowings - 2003-2004 (Devlovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2003-2004 (Upto Jan. 2, 2004)	2002-2003 (Upto Jan. 3, 2003)	2002-2003	2003-2004 (Upto Jan. 2, 2004)	2002-2003 (Upto Jan. 3, 2003)	2002-2003
1	2	3	4	5	6	7
1. Total	1,18,934	1,07,000	1,25,000	86,816	79,580	97,580
of which :						
1.1 Devlovement/Private Placement on RBI	14,500	23,175	36,175			
2. RBI's OMO Sales Purchases	36,674	42,631	53,780	—	—	—

* : Includes Rs.14,434 crore representing face value of four Securities re-issued on July 22, 2003 under the Government Debt buy-back scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Dec. 26, 2003			For the Week Ended Jan. 2, 2004		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities						
Maturing in the year						
2003-04	345	4.2355	4.5109	165	4.3749	4.4890
2004-05	465	4.4816	4.5505	58	4.503	4.5324
					9	
2005-06	47	4.4497	4.4529	14	4.5611	—

2006-07	111	4.5235	4.5509	61	4.5366	4.8322
2007-08	70	4.6349	4.7372	181	4.6379	4.7061
2008-09	581	4.7266	5.0484	817	4.7041	5.0224
2009-12	2,881	4.8169	5.3938	3,253	4.8012	5.3258
2012-13	1,953	5.0940	5.2064	2,183	4.9513	5.2200
Beyond 2013	14,553	5.1161	6.0951	16,925	5.0941	6.0440
2. State Government Securities	187	5.4495	6.0020	388	5.3300	5.9544
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	239	4.1382	4.1804	407	3.9987	4.6814
(b) 15 - 91 Days	703	4.1547	4.2502	1,043	4.1603	4.2993
(c) 92 - 182 Days	171	4.2000	4.5100	605	4.2000	4.3400
(d) 183 - 364 Days	563	4.2199	4.3450	1,136	4.2500	4.3300
II. RBI* : Sales	—			157		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	16,539	2.50	(1) 4.50 (16)	29,941	2.25	(1) 4.55 (7)
2. State Govt. Securities	259	3.60	(1) 4.10 (8)	317	3.80	(3) 4.10 (6)
3. 91 Day Treasury Bills	319	3.75	(1) 4.05 (5)	95	4.00	(2) 4.05 (3)
4. 364 Day Treasury Bills	876	3.75	(1) 4.30 (5)	1,051	3.80	(1) 4.30 (7)
IV. RBI : Repo £^	1,10,420	4.50	—	1,60,715	4.50	—
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are:

.. = Not available.

— = Nil/Negligible.

= Provisional.