

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2002		2003			2002		2003				
<i>Currency</i>		Jan. 3	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar		48.0200	45.6600	45.6400	45.6100	45.6100	45.5900						
Euro		49.7600	56.8800	57.0200	57.3100	57.4100	57.3000						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	48.0200	45.6600	45.6300	45.6000	45.6000	45.5850	2.0825	2.1901	2.1911	2.1925	2.1925	2.1935
	{ Selling	48.0300	45.6700	45.6400	45.6100	45.6100	45.5950						
Pound Sterling	{ Buying	76.5000	81.0325	80.9475	81.1450	81.5375	81.2450	1.3068	1.2340	1.2349	1.2320	1.2259	1.2305
	{ Selling	76.5450	81.0600	80.9875	81.1850	81.5925	81.2875						
Euro	{ Buying	49.7400	56.8600	57.0050	57.3000	56.9950	57.2875	2.0096	1.7581	1.7538	1.7449	1.7419	1.7452
	{ Selling	49.7650	56.8950	57.0325	57.3375	57.0250	57.3225						
100 Yen	{ Buying	39.9725	42.6600	42.6125	42.6375	42.4425	42.6150	250.09	234.35	234.51	234.31	235.47	234.50
	{ Selling	39.9925	42.6900	42.6425	42.6750	42.4825	42.6550						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.25	-0.40	-0.53	-0.79	-0.53	-0.59						
3-month		3.25	-0.35	-0.18	-0.22	-0.17	-0.12						
6-month		3.42	-0.11	0.01	—	0.01	—						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.