

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption (-) of liquidity (11-6)
		Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	
1	2	3	4	5	6	7	8	9	10	11	12	13
Dec. 29, 2003	1	50	23,370	50	23,370	4.50	—	—	—	—	—	-23,370
Dec. 29, 2003	14	9	6,965	9	6,965	4.50	—	—	—	—	—	-6,965
Dec. 30, 2003	1	51	29,595	51	29,595	4.50	—	—	—	—	—	-29,595
Dec. 31, 2003	1	46	26,995	46	26,995	4.50	—	—	—	—	—	-26,995
Jan. 1, 2004	1	47	33,735	47	33,735	4.50	—	—	—	—	—	-33,735
Jan. 2, 2004	3	58	40,055	58	40,055	4.50	—	—	—	—	—	-40,055

@ : Net of reverse repo. Includes 14-day repo. ' — ': No bid was received in the auction.