10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Notified Bi			s Receive		Bids Accepted Total Face Value			Devolvement on		8	Implicit	Amount Outstanding	
Auction	Number			Com-	umber				KDI	`	verage	Cut-off	as on the	
				petitive	Com-	p	etitive	Com-			10+11)	Price	Price I	Oate of Issue
	petitive						petitive				(per cent)(FaceValue)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004	ļ													
Apr. 1	Apr. 4	500	32	950	_	20	500	_	_		500	98.66	5.4739	8,727
Jul. 2	Jul. 4	500	31	778	_	25	500	_	_	_	500	98.77	5.0223	7,488
Oct. 1	Oct. 3	500	24	730	_	16	500	_	_	_	500	98.90	4.4898	15,038
Dec. 31	Jan. 2	500	48	737	17	20	500	17	_	_	517	98.96	4.2446	7,138

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note: Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.