

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Dec. 15, 2003	485	330	86	140	98	19	611	1120	68	678	370	37
Dec. 16, 2003	624	141	89	139	144	23	637	897	24	794	486	30
Dec. 17, 2003	595	169	72	109	19	50	808	1060	57	894	200	29
Dec. 18, 2003	543	201	81	96	52	23	761	1240	22	631	285	6
Dec. 19, 2003	528	217	115	123	73	12	638	820	190	599	272	11
Sales												
Dec. 15, 2003	499	146	277	125	14	117	578	1000	127	670	436	140
Dec. 16, 2003	534	197	112	141	49	60	650	763	58	809	350	134
Dec. 17, 2003	620	190	98	90	45	76	783	831	83	927	261	7
Dec. 18, 2003	358	197	118	86	48	23	948	1163	41	628	199	4
Dec. 19, 2003	511	130	177	129	51	14	711	849	259	557	219	48

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.