

RBI Reference Rate for US \$ and Euro

08 January, 2004

The Reserve Bank of India's Reference Rate for the US dollar is Rs.45.5400 and the Reference Rate for Euro is Rs.57.3600 on January 8, 2004. The corresponding rates for the previous day (January 7, 2004) were Rs.45.6300 and Rs.58.0700 respectively. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of GBP and Japanese Yen against the rupee are:

Date	Currency	
	1 GBP	100 YEN
January 07, 2004	83.0694	42.95
January 08, 2004	82.7348	42.9000

Note : The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

**Ajit Prasad
Manager**

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