

January 12, 2004

RBI Reference Rate for US \$ and Euro

The Reserve Bank of India's Reference Rate for the US dollar is Rs.45.4200 and the Reference Rate for Euro is Rs.58.3000 on January 12, 2004. The corresponding rates for the previous day (January 9, 2004) were Rs.45.5000 and Rs.57.9500 respectively. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of GBP and Japanese Yen against the rupee are:

Date	Currency	
	1 GBP	100 YEN
January 9, 2004	83.3765	42.52
January 12, 2004	83.8862	42.67

Note : The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

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