

**14. Commercial Paper Issued by Companies (At face value)**

(Rs. crore)

<b>Fortnight ended</b>		<b>Total Amount Outstanding</b>	<b>Reported during thefortnight</b>	<b>Rate of Interest (percent) @</b>
<b>1</b>		<b>2</b>	<b>3</b>	<b>4</b>
Jan.	15, 2003	8,645	886	5.70 — 7.50
Apr.	15, 2003	5,839	752	5.25 — 8.15
Jul.	15, 2003	7,069	1,142	5.15 — 6.80
Oct.	15, 2003	6,974	1,027	4.75 — 7.75
Dec.	15, 2003	8,444	1,500	4.66 — 6.50
Dec.	31, 2003	8,762	1,038	4.64 — 6.75

@ : Typical effective discount rate range per annum on issues during the fortnight.