

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002		2003				
	Jan. 10	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@						
U.S. Dollar	47.9600	45.6200	45.6200	45.6300	45.5400	45.5000							
Euro	50.3500	57.7500	57.8800	58.0700	57.3600	57.9500							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	47.9550	45.6100	45.6100	45.6200	45.5400	45.4950	2.0851	2.1920	2.1920	2.1915	2.1959	2.1978
	{ Selling	47.9650	45.6200	45.6200	45.6300	45.5500	45.5050						
Pound Sterling	{ Buying	77.0025	81.8975	82.5550	83.0375	82.7000	83.2875	1.2983	1.2209	1.2112	1.2038	1.2087	1.1994
	{ Selling	77.0275	81.9375	82.5950	83.0925	82.7875	83.3300						
Euro	{ Buying	50.3300	57.7275	57.8750	58.0325	57.3975	57.8925	1.9861	1.7316	1.7277	1.7221	1.7434	1.7256
	{ Selling	50.3625	57.7500	57.9000	58.0675	57.4350	57.9275						
100 Yen	{ Buying	40.0225	42.6250	42.9475	42.9275	42.8975	42.4950	249.79	234.37	232.63	232.81	233.10	235.20
	{ Selling	40.0375	42.6750	42.9975	42.9700	42.9100	42.5350						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		3.50	-0.87	-0.44	-0.36	—	0.18						
3-month		3.50	-0.33	-0.16	-0.15	0.02	0.02						
6-month		3.46	-0.05	0.01	0.01	0.08	0.05						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.