11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of	Date of Notified Bio		ds Received		Bids	Bids Accepted 1			Devolvement on		Weigh-	Implicit	Amount	
Auction	Issue Amount		Total Face Value Nu		ımberTotal Face Val		e Value	PDs/SDs*	RBI Issue		ted	Yield at 0	Outstanding	
	Number			Com-	Non-		Com- Non-			(8+9+Av		verage	Cut-off	as on the
				petitive	Com-	I	petitive	Com-			10+11)	Price	Price I	Date of Issue
				р	etitive\$	petitive\$					((per cent) (FaceValue)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004														
Apr. 1	Apr. 4	1,000	55	2,210	_	19	1,000	_	_	_	1,000	94.82	5.4964	26,126
Jul. 9	Jul. 11	1,000	51	2,430	29	21	1,000	29	_	_	1,029	95.28	4.9648	26,128
Oct. 1	Oct. 3	1,000	46	1,615	_	40	1,000	_	_	_	1,000	95.74	4.4932	26,129
Jan. 7	Jan. 9	1,000	33	1,350	3	25	1,000	3	_	_	1,003	95.87	4.3732	26,131

^{*:} Effective from auction dated May 19, 1999, devolvement amount would be on RBI only. \$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.