

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003		2004				2003			2004				
	Jan. 17	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@						
U.S. Dollar	47.9400	45.4200	45.4300	45.4100	45.4300	45.4500								
Euro	50.9000	58.3000	57.9800	57.8100	57.5200	57.2100								
	FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	47.9300	45.4100	45.4250	45.4050	45.4300	45.4450	2.0859	2.2017	2.2012	2.2022	2.2012	2.2002	
	{ Selling	47.9400	45.4200	45.4350	45.4150	45.4400	45.4550							
Pound Sterling	{ Buying	77.2575	83.8550	84.0550	83.7850	83.2450	82.8775	1.2937	1.1921	1.1901	1.1934	1.2010	1.2064	
	{ Selling	77.3225	83.8825	84.1100	83.8275	83.2725	82.9425							
Euro	{ Buying	50.9025	58.3025	57.9625	57.8225	57.5275	57.2375	1.9646	1.7153	1.7247	1.7298	1.7385	1.7479	
	{ Selling	50.9275	58.3275	58.0075	57.8575	57.5450	57.2650							
100 Yen	{ Buying	40.6125	42.6225	42.6375	42.7375	42.7575	42.8325	246.13	234.38	234.53	233.84	233.79	233.45	
	{ Selling	40.6300	42.6450	42.6650	42.7800	42.7750	42.8550							
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.50	0.48	0.46	0.95	1.25	1.22							
3-month		3.42	0.14	0.24	0.40	0.61	0.63							
6-month		3.30	0.12	0.19	0.27	0.40	0.42							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.