

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 29, 2003	621	476	236	51	23	33	1054	1348	46	316	542	22
Dec. 30, 2003	673	288	107	18	70	34	954	1479	47	252	321	14
Dec. 31, 2003	660	380	222	16	65	24	1096	1441	20	324	198	64
Jan. 1, 2004	263	70	4	3	7	8	329	622	7	23	2	4
Jan. 2, 2004	507	311	59	7	6	31	872	1850	14	386	135	12
Sales												
Dec. 29, 2003	823	266	201	30	25	32	863	1347	85	359	455	31
Dec. 30, 2003	533	221	315	25	17	43	902	1312	65	311	241	9
Dec. 31, 2003	610	261	185	31	64	62	1323	1378	78	310	132	62
Jan. 1, 2004	166	64	12	3	21	4	350	421	8	18	10	4
Jan. 2, 2004	340	163	390	15	39	53	926	1700	50	346	154	1

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.