

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Jan. 5, 2004	609	235	27	56	16	13	973	1805	19	471	160	5
Jan. 6, 2004	600	288	51	20	49	40	1097	2181	42	649	130	35
Jan. 7, 2004	531	192	55	98	102	79	1083	1325	7	775	255	14
Jan. 8, 2004	595	239	49	55	50	28	983	1506	50	714	245	24
Jan. 9, 2004	644	267	69	74	184	121	1280	1225	16	816	343	51
Sales												
Jan. 5, 2004	485	245	133	19	65	36	908	1529	52	444	248	19
Jan. 6, 2004	420	236	71	34	70	42	1176	1823	198	664	190	17
Jan. 7, 2004	468	149	98	80	69	182	1027	1263	52	778	251	14
Jan. 8, 2004	452	296	128	37	87	29	1029	1377	35	705	211	37
Jan. 9, 2004	581	140	139	79	198	145	1436	1136	36	826	311	21

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.