

## 7. Money Stock : Components and Sources

(Rs. crore)

Item 1	Outstanding as on				Variation over				Year-on-year			
	2003		2004		Financial year so far		2003		2004			
	Mar. 31#	Jan. 23#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	2	3	4	5	6	7	8	9	10	11	12	13
	17,25,222	19,25,368	4,381	0.2	1,98,884	13.3	2,00,146	11.6	2,38,814	16.4	2,28,129	13.4
" <sup>3</sup>	[16,95,551]				[1,67,438]	[11.2]			[2,07,368]	[14.2]		
<b>Components (i+ii+iii+iv)</b>												
(i)	2,70,983	3,05,975	698	0.2	24,503	10.2	34,992	12.9	31,981	13.7	40,677	15.3
(ii)	1,98,602	2,18,861	-4,202	-1.9	5,820	3.2	20,259	10.2	20,104	12.2	33,841	18.3
(iii)	12,52,396	13,96,397	7,754	0.6	1,68,739	15.7	1,44,002	11.5	1,86,356	17.6	1,52,147	12.2
	[12,22,725]				[1,37,293]	[12.8]			[1,54,910]	[14.6]		
(iv)	3,242	4,135	131	3.3	-178	-6.3	893	27.5	373	16.2	1,464	54.8
<b>Sources (i+ii+iii+iv-v)</b>												
(i)	6,78,059	7,23,730	273	—	59,262	10.1	45,671	6.7	70,023	12.1	74,903	11.5
(a)	1,20,679	52,409	4,248	8.8	-44,355	-29.1	-68,270	-56.6	-44,636	-29.3	-55,414	-51.4
(b)	5,57,379	6,71,320	-3,975	-0.6	1,03,617	23.7	1,13,941	20.4	1,14,659	26.9	1,30,317	24.1
(ii)	9,06,612	9,77,686	3,930	0.4	1,09,978	14.5	71,074	7.8	1,35,948	18.5	1,08,061	12.4
(a)	3,048	2,064	-92	-4.3	-3,004	-50.7	-984	-32.3	-4,959	-62.9	-861	-29.4
(b)	9,03,564	9,75,622	4,022	0.4	1,12,981	15.0	72,058	8.0	1,40,907	19.4	1,08,922	12.6
(iii)	3,93,715	5,05,778	479	0.1	80,394	25.8	1,12,063	28.5	1,02,572	35.5	1,14,349	29.2
(iv)	7,071	7,240	—	—	627	9.8	169	2.4	838	13.6	248	3.5
(v)	2,60,234	2,89,065	302	0.1	51,376	30.5	28,831	11.1	70,566	47.3	69,432	31.6
	1,27,141	1,33,433	-4,205	-3.1	25,852	25.5	6,291	4.9	28,652	29.1	6,361	5.0

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Figures in [ ] exclude the impact of mergers since May 3, 2002.