10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of		Date of	f Notified	Bids Received			Bids Accepted			Devolvement on		Total	Weigh-	Implicit	Amount
Auctio	n I	ssue	Amount			ce Value			ce Value			Issue	ted	Yield at	Outstanding
				Numbe		N	Number			PDs/SDs*	RBI	(8+9+	Average	Cut-off	as on the
					Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive			10+11)Price	Price (per cent)	Date of Issue (Face Value)
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2	2004														
Jul.	2 .	Jul. 4	500) 3 [,]	1 778	3 –	- 25	500) —			- 500	98.77	7 5.0223	7,488
Oct.	1 (Oct. 3	500) 24	4 730) –	- 16	500) —			- 500	98.90	4.4898	15,038
Jan.	7 .	Jan. 9	500	35	5 892	<u> </u>	- 17	7 500) —			- 500	98.96	4.2446	6,938
Jan.	28 .	Jan. 30	500) 30	945	5 –	- 14	500) —			- 500	98.93	3 4.3263	6,738
4		. et e		l - 4l N 4	144 46	000 -1	1			DDI b					

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note: Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.