

11. Auctions of 364-Day Government of India Treasury Bills															(Rs. crore)
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted				Devolvement on Total Issue		Weighted Average	Implicit Yield at Cut-off	Amount Outstanding as on the Date of Issue (Face Value)	
1	2	3	4	Total Face Value		Total Face Value		PDs/SDs* RBI		12	13	14	15		
			Number	Com- petitive	Non- Com- petitive\$	Number	Com- petitive	Non- Com- petitive\$	10	11	(8+9+ 10+11) Price	Average Price	Price (per cent)		
2003-2004															
Jul.	9	Jul. 11	1,000	51	2,430	29	21	1,000	29	—	—	1,029	95.28	4.9648	26,128
Oct.	1	Oct. 3	1,000	46	1,615	—	40	1,000	—	—	—	1,000	95.74	4.4932	26,129
Jan.	7	Jan. 9	1,000	33	1,350	3	25	1,000	3	—	—	1,003	95.87	4.3732	26,131
Jan.	21	Jan. 23	1,000	44	2,618	2	22	1,000	2	—	—	1,002	95.81	4.3841	26,131

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.