

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date 1	Merchant			FCY / FCY			Inter-bank			FCY / FCY			
	FCY / INR		Forward Cancel- lation 4	Spot 5	Forward 6	Forward Cancel- lation 7	FCY / INR		Forward 10	Spot 11	Swap 12	Forward 13	
	Spot 2	Forward 3					Spot 8	Swap 9					
<b>Purchases</b>													
Jan.	12, 2004	686	441	63	66	102	42	1582	1534	66	724	190	23
Jan.	13, 2004	570	336	52	88	92	115	1252	1776	52	870	191	9
Jan.	14, 2004	597	303	37	117	58	70	967	1518	60	872	339	13
Jan.	15, 2004	507	251	123	89	94	15	674	1279	50	566	212	20
Jan.	16, 2004	604	310	55	99	171	176	962	1293	21	725	366	1
<b>Sales</b>													
Jan.	12, 2004	458	232	89	49	129	56	1994	1421	77	760	266	16
Jan.	13, 2004	660	199	89	175	65	60	1362	1725	44	947	222	19
Jan.	14, 2004	693	158	149	72	74	104	1095	1578	111	832	314	3
Jan.	15, 2004	426	201	159	107	111	58	681	1429	79	491	271	65
Jan.	16, 2004	621	124	191	120	89	108	915	1328	45	795	312	45

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.