

## 1. Reserve Bank of India

(Rs. crore)

Item	1998		1999		Variation over	
	Jan. 30	Jan. 22	Jan. 29	Week	Year	
1	2	3	4	5	6	7
<b>Notes in circulation</b>	<b>1,44,886</b>	<b>1,68,523</b>	<b>1,66,968</b>	<b>-1,555</b>	<b>22,088</b>	
Notes issued	1,44,908	1,68,554	1,67,010	-1,544	22,107	
Notes held in Banking Department	22	31	42	11	20	
<b>Deposits :</b>						
Central Government	50	50	50	—	—	
State Governments	11	11	12	1	—	
Scheduled Commercial Banks	60,165	71,079	68,584	-2,495	8,411	
Scheduled State Co-operative Banks	1,467	744	701	-43	-766	
Other Banks	1,043	1,132	1,156	24	113	
Others	5,381	5,234	5,296	62	-87	
Other liabilities	45,633	62,900	62,471	-429	16,831	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>2,58,636</b>	<b>3,09,673</b>	<b>3,05,239</b>	<b>-4,434</b>	<b>46,601</b>	
Foreign currency assets <sup>(1)</sup>	95,146	1,16,826	1,16,515	-311	21,369	
Gold coin and bullion <sup>(2)</sup>	13,013	12,808	12,808	—	-205	
Rupee securities (including treasury bills)	1,28,886	1,46,321	1,49,348	3,027	20,467	
<b>Loans and advances:</b>						
Central Government	—	6,584	1,124	-5,460	1,124	
State Governments	1,692	1,881	1,313	-568	-377	
NABARD	5,083	5,108	5,166	58	85	
Scheduled Commercial Banks	487	6,633	5,330	-1,303	4,843	
State Co-operative Banks	16	11	11	—	-5	
Industrial Development Bank of India	2,267	2,000	2,000	—	-267	
Export-Import Bank of India	807	752	752	—	-55	
Others	3,534	4,319	4,294	-25	765	
<b>Bills purchased and discounted :</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	2,717	2,916	2,916	—	199	
Other assets	4,989	3,514	3,661	147	-1,328	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

## 2. Foreign Exchange Reserves

Item	Variation over									
	As on Feb. 5, 1999		Week		End- March 1998		End- December 1998 Year			
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	
<b>Total Reserves</b>	<b>1,29,718</b>	<b>30,586</b>	<b>193</b>	<b>95</b>	<b>13,813</b>	<b>1,219</b>	<b>1,864</b>	<b>530</b>	<b>22,307</b>	
of which :										
(a) Foreign Currency Assets	1,16,898	27,569	383	140	14,391	1,594	2,205	611	22,599	
(b) Gold	12,618	2,969	-190	-46	-776	-422	-190	-46	-287	

(c) SDRs 202 48 — 1 198 47 -151 -35 -5

**Note:** 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistical Section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over		
	1999		Financial year so far		
	Jan. 29#	Fortnight	1997-98	1998-99	Year
1	2	3	4	5	6
<b>Liabilities to the Banking System</b>					
Demand and time deposits from banks	29,395	66	2,633	5,713	9,366
Borrowings from Banks <sup>(1)</sup>	11,292	-292	4,840	4,132	3,194
Other demand and time liabilities <sup>(2)</sup>	514	-47	2,182	-931	-2,207
<b>Liabilities to Others</b>					
Aggregate deposits	6,90,269@	5,207	62,636	84,859	1,22,034
		(0.8)	(12.4)	(14.0)	(21.5)
Demand	1,02,392	1,998	-449	-121	12,233
Time	5,87,877@	3,209	63,085	84,980	1,09,801
Borrowings <sup>(3)</sup>	1,891	115	742	612	214
Other demand and time liabilities	47,402	1,032	3,541	7,648	9,604
<b>Borrowings from Reserve Bank</b>	<b>5,330</b>	<b>-1,451</b>	<b>-73</b>	<b>4,935</b>	<b>4,844</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>72,570</b>	<b>-4,107</b>	<b>10,516</b>	<b>11,264</b>	<b>8,854</b>
Cash in hand	3,986	156	199	378	444
Balances with Reserve Bank	68,584	-4,263	10,318	10,886	8,410
<b>Assets with the Banking System</b>					
Balance with other Banks <sup>(4)</sup>	11,839	232	1,493	287	1,974
Money at call and short notice	16,654	3,987	-1,548	7,793	10,244
Advances to banks	1,704	32	296	-459	-464
Other assets	1,094	-842	93	-572	-684
<b>Investments<sup>(5)</sup></b>	<b>2,51,006</b>	<b>1,163</b>	<b>20,374</b>	<b>32,301</b>	<b>40,114</b>
		(0.5)	(10.7)	(14.8)	(19.0)
Government securities	2,19,435	1,551	20,480	32,478	40,064
Other approved securities	31,571	-388	-107	-177	550
<b>Bank Credit</b>	<b>3,49,829</b>	<b>589</b>	<b>28,660</b>	<b>25,750</b>	<b>42,764</b>
		(0.2)	(10.3)	(7.9)	(13.9)
Food Credit	17,056	456	4,819	4,571	4,644
Non-food credit	3,32,773	133	23,841	21,179	38,120
Loans, cash-credit and overdrafts	3,20,554	348	27,885	25,819	41,044
Inland bills- purchased	4,451	179	402	-209	-134
discounted <sup>(6)</sup>	9,704	-145	100	-64	994
Foreign bills-purchased	8,113	-169	149	183	314
discounted	7,007	376	125	22	544

<b>Cash-Deposit Ratio</b>	<b>10.51</b>
<b>Investment-Deposit Ratio</b>	<b>36.36</b>
<b>Credit-Deposit Ratio</b>	<b>50.68</b>

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the growth rates in aggregate deposits as shown in columns 5 and 6 would work out to 11.1 per cent and 18.3 per cent, respectively.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variations in the relevant period.

#### 4. Interest Rates

(Per cent per annum)

Item / week ended	1998		1999			
	Jan. 30	Jan. 1	Jan. 8	Jan. 15	Jan. 22	Jan. 29
1	2	3	4	5	6	7
Bank Rate	11.00	9.00	9.00	9.00	9.00	9.00
I.D.B.I. <sup>1</sup>	13.50	14.00	14.00	14.00	14.00	14.00
Prime Lending Rate <sup>2</sup>	14.00	12.75-13.0	12.75-13.0	12.75-13.0	12.75-13.0	12.75-13.0
Deposit Rate <sup>3</sup>	10.0-12.0	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5
Call Money Rate (Low / High) <sup>4</sup>	2.00/120.0	5.50/10.00	8.50/9.50	8.90/30.00	8.50/35.0	6.00/9.00

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.\*

(Rs. crore)

Item	1998-99			1997-98		Variations (6) -- (5)
	Outstanding as on		Variations (3) -- (2)	Outstanding as on		
	1998 Mar. 27	1999 Jan. 29		1997 Mar. 28	1998 Jan. 30	
1	2	3	4	5	6	7
1. Bank Credit	3,24,079	3,49,829	25,750 (7.9)	2,78,401	3,07,061	28,660 (10.3)
A. Food Credit	12,485	17,056	4,571	7,597	12,416	4,819
B. Non-Food Credit	3,11,594	3,32,772	21,179 (6.8)	2,70,805	2,94,645	23,841 (8.8)
2. Investments £	33,084	45,584@	12,500	19,411	34,967+	15,556



	Buying						
	Selling	31.2125	36.7700	37.3825	37.8325	37.3500	37.9750
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>							
1-month		15.17	5.08	5.65	5.65	5.37	5.09
3-month		17.86	6.49	6.68	6.59	6.50	6.22
6-month		15.48	6.78	6.87	6.78	6.69	6.59

**Note :** 1. The unified exchange rate system came into force on March 1, 1993.

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

\$ : These rates are as on January 4, 1999.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
			Fortnight		Financial year so far				Year	
	1998	1999	Amount	%	1997-98		1998-99		Amount	%
	Mar. 31#	Jan. 15#			Amount	%	Amount	%		
1	2	3	4	5	6	7	8	9	10	11
<b>M<sub>3</sub></b>	<b>8,25,389</b>	<b>9,34,666</b>	<b>8,703</b>	<b>0.9</b>	<b>78,507</b>	<b>11.2</b>	<b>1,09,277</b>	<b>13.2</b>	<b>1,54,311</b>	<b>19.8</b>
<b>Components (i+ii+iii+iv)</b>										
(i) Currency with the Public	1,45,182	1,67,155	6,727	4.2	13,207	10.0	21,973	15.1	21,862	15.0
(ii) Demand deposits with banks	1,18,435	1,16,016	-600	-0.5	-2,497	-2.4	-2,419	-2.0	13,179	12.8
(iii) Time deposits with banks	5,58,167	6,48,150@	2,695	0.4	67,099	14.5	89,983	16.1	1,19,818	22.7
(iv) "Other" deposits with Reserve Bank	3,604	3,344	-119		698		-260		-547	
<b>Sources (i+ii+iii+iv+v)</b>										
(i) Net bank credit to Government (a+b)	3,30,619	3,82,636	2,514	0.7	30,493	10.6	52,017	15.7	63,523	19.9
(a) Reserve Bank	1,35,160	1,53,240	2,722		3,164		18,080		25,895	
(b) Other Banks	1,95,460	2,29,396	-207		27,329		33,937		37,628	
(ii) Bank credit to commercial sector (a+b)	4,32,190	4,65,788	9,812	2.2	27,843	7.4	33,598	7.8	61,638	15.3
(a) Reserve Bank	8,186	12,585	4,228		1,574		4,400		4,764	
(b) Other Banks	4,24,004	4,53,203	5,584		26,269		29,199		56,874	
(iii) Net foreign exchange assets of banking sector	1,26,569	1,39,778	1,680	1.2	12,893	12.2	13,209	10.4	21,389	18.1
(iv) Government's currency liabilities to the public	3,120	3,561	-		311		441		332	
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	67,110	57,097	5,303		-6,967		-10,012		-7,429	
	43,219	61,177	2,476		10,340		17,959		15,654	

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year M3 growth rate in column 11 would work out to be 17.5 per cent.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over			
			Financial year so far			

	1998	1999	Week		1997-98		1998-99		Year	
	Mar. 31#	Jan. 29#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
<b>Reserve Money</b>	<b>2,26,233</b>	<b>2,44,102</b>	<b>-4,007</b>	<b>-1.6</b>	<b>14,295</b>	<b>7.1</b>	<b>17,869</b>	<b>7.9</b>	<b>29,822</b>	<b>13.9</b>
<b>Components (i+ii+iii)</b>										
(i) Currency in circulation	1,50,823	1,70,529	-1,555	-0.9	10,899	7.9	19,705	13.1	22,412	15.1
of which : cash with banks	5,641	3,986 *								
(ii) Bankers' deposits with RBI	71,806	70,441	-2,513	-3.4	3,100	5.2	-1,364	-1.9	7,767	12.4
(iii) "Other" deposits with RBI	3,604	3,132	62		295		-472		-357	
<b>Sources (i+ii+iii+iv+v)</b>										
(i) Net RBI credit to Government	1,35,160	1,51,796	-3,011	-1.9	6,389	5.1	16,636	12.3	21,226	16.3
of which : to Centre	1,33,617	1,50,495	-2,441		8,186		16,879		21,607	
(ii) RBI credit to banks & comm. sector	15,282	20,218	-1,269	-5.9	1,407	10.6	4,936	32.3	5,558	37.9
o/w : to banks (includes NABARD)	7,096	11,818	-1,250		-150		4,721		4,962	
(iii) Net foreign exchange assets of RBI	1,15,890	1,29,306	-311	-0.2	13,331	14.1	13,416	11.6	21,158	19.6
(iv) Govt.'s currency liabilities to the public	3,120	3,561	-		312		441		331	
(v) Net non-monetary liabilities of RBI	43,219	60,779	-585		7,145		17,560		18,451	

\* Data relate to scheduled commercial banks' only.

## 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devlovement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Apr. 3, '98	Apr. 4, '98	100	100	-	-	100	99.72	7.3004	235
Jul. 3, '98	Jul. 4, '98	100	100	-	-	100	99.77	5.9938	600
Oct. 9, '98	Oct. 10, '98	500	500	-	-	500	99.67	8.8702	900
Jan. 1, '99	Jan. 2, '99	100	100	-	-	100	99.65	9.1320	200
Jan. 29, '99	Jan. 30, '99	100	100	-	-	100	99.65	9.1320	600
Feb. 5, '99	Feb. 6, '99	100	100	-	400	500	99.65	9.1320	600

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devlovement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
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1	2	3	4	5	6	7	8	9	10
Apr. 3, '98	Apr. 4, '98	100	10	90	25	125	98.20	7.3320	1,525
Jul. 3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	3,460
Oct. 9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,151
Jan. 1, '99	Jan. 2, '99	100	100	-	-	100	97.67	9.5423	5,670
Jan. 29, '99	Jan. 30, '99	100	100	-	-	100	97.67	9.5423	4,350
Feb. 5, '99	Feb. 6, '99	100	100	-	-	100	97.71	9.3747	3,950

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price

### 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Total Issue (4+5) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (Per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9
Jan. 14, '98	Jan. 16, '98	-	-	-	-	-	-	17,517 @
Apr. 7, '98	Apr. 11, '98	100	6	94	100	92.61	7.9797	14,339
Jul. 1, '98	Jul. 3, '98	100	-	100	100	92.61	7.9797	10,153 @
Oct. 7, '98	Oct. 9, '98	400	400	-	400	90.36	10.7174	5,827
Jan. 13, '99	Jan. 15, '99	750	750	-	750	90.52	10.4972	6,519
Jan. 27, '99	Jan. 29, '99	750	750	-	750	90.59	10.4118	7,269

@ : No bid was accepted.

### 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding#	Issued during the fortnight#	Rate of Interest (Per cent)@
1	2	3	4
Oct. 10, 1997	7,572	631	7.50 - 12.00
Jan. 2, 1998	6,876	811	6.50 - 11.75
Apr. 10, 1998	14,584	627	8.25 - 24.00
Jul. 17, 1998	7,287	807	8.00 - 12.50
Oct. 9, 1998	6,132	786	7.75 - 13.50
Oct. 23, 1998	6,214	639	8.25 - 13.00

@ : Effective interest rate range per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4
Jan. 15, 1998	5,249	1,205	8.05 — 11.75
Apr. 15, 1998	1,030	338	11.75 — 18.00
Jul. 15, 1998	3,912	772	8.20 — 13.50
Oct. 15, 1998	4,803	1,101	9.50 — 13.40
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Jan. 31, 1999	5,261	1,086	9.60 — 13.45

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1998		1999		Percentage Variation over	
		Jan. 24	Nov. 28*	Jan. 23#	Week	Month	End March
1	2	3	4	5	6	7	8
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>338.0</b>	<b>358.1</b>	<b>353.9</b>	<b>0.3</b>	<b>-0.3</b>	<b>5.0</b>
Primary Articles	32.30	353.7	394.8	383.0	0.4	-0.5	10.1
(i) Fruits and Vegetables	4.09	366.5	511.6	425.6	0.5	-6.7	16.8
Fuel, Power, Light and Lubricants	10.66	377.4	382.1	374.1	—	-2.1	-2.6
Manufactured Products	57.04	321.8	332.8	333.6	0.2	0.3	3.5
(i) Sugar, Khandsari and Gur	4.06	305.5	296.6	293.8	-0.1	0.2	-2.8
(ii) Edible Oils	2.45	303.6	356.6	356.0	-0.1	0.1	15.8
(iii) Cement, Lime & Plaster	0.92	279.4	294.6	294.1	-0.9	-2.2	7.5
(iv) Iron & Steel	2.44	319.7	318.5	318.5	—	—	-0.5

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	1998		1999			
	Feb. 5	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,357.48	3,265.91	3,236.76	3,277.57	3,236.42	3,215.34
S & P CNX NIFTY (3.11.1995=1000)	976.10	940.15	931.20	952.40	939.70	936.30

Note : NSE - 50, i.e. Nifty has since been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

### 16a. Average Daily Turnover in Call Money Market #

Fortnight Ended
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Jan.	11, 1999	258	96	21	17	80	32	374	626	91	458	217	22
Jan.	12, 1999	26	15	6	20	13	22	52	5	1	251	113	21
Jan.	13, 1999	324	106	27	8	80	56	472	996	177	561	284	50
Jan.	14, 1999	192	73	14	26	153	151	442	843	187	629	305	111
Jan.	15, 1999	191	77	36	12	114	44	411	684	102	504	211	44
Jan.	18, 1999	212	95	14	39	92	36	404	682	119	644	196	21
Jan.	19, 1999	222	84	11	23	66	33	315	532	111	487	165	18
Jan.	21, 1999	275	110	23	24	93	63	604	725	130	448	129	34
Jan.	22, 1999	212	143	12	9	100	62	374	678	211	483	153	53

FCY : Foreign Currency INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Market closed on January 20, 1999.

#### 16d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jan. 2, '99	Jan. 9, '99	Jan. 16, '99	Jan. 23, '99	Jan. 30, '99	Feb. 6, '99
	2	3	4	5	6	7
Amount	2.84	20.75	7.19	18.00	10.83	14.57

Source: National Stock Exchange of India Ltd.

#### 17. Bullion Prices (Spot)

Item	As on Friday	1998		1999			
		Feb. 6	Jan. 8	Jan. 15	Jan. 22	Jan. 29	Feb. 5
1	2	3	4	5	6	7	8
Standard Gold	Opening	3,990	4,400	4,360	4,360	4,330	4,355
(Rs. per 10 grams)	Closing	4,005	4,390	4,350	4,360	4,330	4,355
Silver (999.0 fineness)	Opening	9,375	7,745	7,740	7,700	7,800	8,395
(Rs. per kilogram)	Closing	9,260	7,745	7,750	7,710	7,825	8,340

**Note :** In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

#### 18. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	February 5, 1999				Variation in Total Treasury Bill		
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	
Reserve Bank of India	—	—	208	—	208	-89	-41
Banks	152	—	2,405	5,404	7,961	182	-5,33
State Governments	400	3,789	1,100	—	5,289	593	-2,59
Others	48	389	638	1,865	2,940	-206	-1,07

**19. Government of India : Long and Medium Term Borrowings -- 1998-99**

(Rs. crore)

	<b>Gross Amount Raised upto February 5, 1999</b>	<b>Repayments upto February 5, 1999</b>	<b>1998-99 (upto February 5, 1999)</b>	<b>Net Amount Raised 1997-98 (upto February 6, 1998)</b>
	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
Total	83,753	12,803	70,950	27,488

**20. Secondary Market Transactions in Government Securities (Face Value)**

(Rs. crore)

<i>Items</i>	<b>For the Week Ended January 29, 1999</b>			<b>For the Week Ended February 5, 1999</b>		
	<b>Amount</b>	<b>YTM (%PA) Indicative</b>		<b>Amount</b>	<b>YTM (%PA) Indicative</b>	
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>

**I. Outright Transactions**

1. Govt. of India Dated Securities Maturing in the year

1998-99	10	9.4478	—	—	—	—
1999-00	257	9.0314	10.5085	456	9.8001	10.488
2000-01	664	11.0158	13.1189	968	10.8379	11.963
2001-02	750	11.3971	11.4601	599	11.0836	11.468
2002-03\$	838	11.5307	11.6327	112	11.4048	13.804
2003-04	380	11.7011	11.8732	280	11.6937	11.873
2004-07	938	11.8537	12.0902	633	11.6191	12.090
2007-08	3	12.1699	12.2458	1	12.1403	12.243
Beyond 2008	264	12.1226	12.2228	1,680	11.4932	12.864
2. State Government Securities	39	12.3617	12.8733	27	12.2636	12.873
3. 14 Day Treasury Bills	25	8.4787	9.0755	85	8.0773	8.974
4. 91 Day Treasury Bills	318	5.9706	9.4239	466	7.9733	8.973
5. 364 Day Treasury Bills	70	9.5736	10.2717	312	9.2747	10.381

**II. RBI\* : Sales**

**1,291**

**1,641**

**: Purchases**

—

—

**III. Repo Transactions ₹ (Other than with RBI)**

<b>Amount</b>	<b>Rates (%PA)</b>		<b>Amount</b>	<b>Rates (%PA)</b>	
	<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>

1. Govt. of India Dated Securities	1,528	7.35 (1)	9.75 (15)	881	8.90	(1)	10.50 (39)
2. 14 Day Treasury Bills	—	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—	—
4. 364 Day Treasury Bills	—	—	—	10	9.30	(14)	—
<b>IV. : Repo £</b>	<b>3,713</b>	<b>8.00</b>	—	—	—	—	—
<b>RB</b>							
<b>I</b>							
<b>: Reverse Repo £</b>	<b>1</b>	<b>9.00</b>	—	<b>7</b>	<b>9.00</b>	—	—

@ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country

\$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* RBI's sales and purchases include transactions in other offices also.

£ Represent the first leg of transactions.

Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals. The symbols used in WSS are: ..= Not available. — = Nil/Negligible.# = Provisional.**

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