

19. Turnover in Foreign Exchange Market #

(US\$ Million)

| Position Date 1 | Merchant | | | FCY / FCY | | | Inter-bank | | | FCY / FCY | | | |
|--------------------|-----------|--------------|--------------------------------|-----------|--------------|--------------------------------|------------|-----------|---------------|------------|------------|---------------|----|
| | FCY / INR | | Forward Cancel- lation 4 | Spot 5 | Forward 6 | Forward Cancel- lation 7 | Spot 8 | Swap 9 | Forward 10 | Spot 11 | Swap 12 | Forward 13 | |
| | Spot 2 | Forward 3 | | | | | | | | | | | |
| Purchases | | | | | | | | | | | | | |
| Jan. | 19, 2004 | 428 | 223 | 73 | 58 | 77 | 42 | 805 | 1254 | 46 | 703 | 148 | 21 |
| Jan. | 20, 2004 | 419 | 333 | 200 | 21 | 80 | 132 | 648 | 1664 | 138 | 958 | 262 | 6 |
| Jan. | 21, 2004 | 660 | 469 | 104 | 97 | 77 | 54 | 1299 | 1936 | 62 | 1210 | 162 | 78 |
| Jan. | 22, 2004 | 584 | 236 | 95 | 75 | 21 | 32 | 963 | 1512 | 85 | 888 | 268 | 60 |
| Jan. | 23, 2004 | 585 | 419 | 88 | 28 | 172 | 74 | 1093 | 993 | 23 | 758 | 276 | 47 |
| Sales | | | | | | | | | | | | | |
| Jan. | 19, 2004 | 433 | 231 | 99 | 47 | 56 | 39 | 715 | 1113 | 44 | 723 | 192 | 30 |
| Jan. | 20, 2004 | 493 | 291 | 194 | 67 | 43 | 121 | 664 | 1726 | 89 | 945 | 259 | 7 |
| Jan. | 21, 2004 | 572 | 223 | 250 | 183 | 49 | 78 | 1574 | 1635 | 72 | 1177 | 242 | 19 |
| Jan. | 22, 2004 | 634 | 153 | 167 | 146 | 48 | 42 | 1021 | 1502 | 105 | 857 | 275 | 42 |
| Jan. | 23, 2004 | 634 | 171 | 212 | 105 | 97 | 132 | 1170 | 1120 | 93 | 706 | 225 | 22 |

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.