

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

<i>Item</i>	1998-99			1997-98		
	Outstanding as on		Variations (3) -- (2)	Outstanding as on		Variations (6) -- (5)
	1998	1999		1997	1998	
	Mar. 27	Jan. 29	Mar. 28	Jan. 30		
1	2	3	4	5	6	7
1. Bank Credit	3,24,079	3,49,829	25,750 (7.9)	2,78,401	3,07,061	28,660 (10.3)
A. Food Credit	12,485	17,056	4,571	7,597	12,416	4,819
B. Non-Food Credit	3,11,594	3,32,772	21,179 (6.8)	2,70,805	2,94,645	23,841 (8.8)
2. Investments £	33,084	45,584@	12,500	19,411	34,967+	15,556
A. Commercial Paper	2,066	4,897	2,832	652	6,214	5,562
B. Bonds/Debentures/Preference Shares issued by	29,548	38,916	9,369	17,573	27,278	9,705
a. Public Sector Undertakings	20,016	22,960	2,944	15,209	19,042	3,832
b. Private Corporate Sector	9,532	15,956	6,424	2,363	8,236	5,873
C. Equity Shares issued by PSUs and Private Corporate Sector	1,427	1,707	280	1,158	1,446	289
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	29	—
3. Bills rediscounted with Financial Institutions	229	585@@	356	1,029	622++	--407
4. Total of (1B + 2 + 3)	3,44,907	3,78,941	34,034	2,91,245	3,30,234	38,989

* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto January 1, 1999. @@ : Upto December 31, 1998. + : January 2, 1998. ++ : Upto December 31, 1997.

£ : In view of inadequate availability of latest data, the information about investments have been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

