

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2003		2004		Variation Year
	Feb. 14	Feb. 6	Feb. 13#	Week	
1	2	3	4	5	6
Notes issued	2,74,634	3,13,704	3,16,284	2,580	41,650
Notes in circulation	2,74,589	3,13,678	3,16,263	2,585	41,674
Notes held in Banking Department	44	26	21	-5	-23
Deposits					
Central Government	100	101	100	-1	—
State Governments	41	41	41	—	—
Scheduled Commercial Banks	68,446	67,320	68,639	1,319	193
Scheduled State Co-operative Banks	1,617	1,464	1,550	86	-67
Other Banks	4,260	4,478	4,531	53	271
Others	6,379	7,889	7,575	-314	1,196
Other liabilities	1,29,624	1,38,722	1,40,928	2,206	11,304
TOTAL LIABILITIES/ASSETS	4,85,101	5,33,720	5,39,649	5,929	54,548
Foreign currency assets ⁽¹⁾	3,42,612	4,63,283	4,67,149	3,866	1,24,537
Gold coin and bullion ⁽²⁾	17,630	19,432	19,432	—	1,802
Rupee securities (including treasury bills)	1,05,247	34,307	35,284	977	-69,963
Loans and advances					
Central Government	—	—	—	—	—
State Governments	5,322	3,845	4,918	1,073	-404
NABARD	4,703	534	806	272	-3,897
Scheduled Commercial Banks	5	—	—	—	-5
Scheduled State Co-operative Banks	9	27	27	—	18
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	1,221	259	256	-3	-965
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	4,373	4,473	4,473	—	100
Other assets	3,980	7,561	7,305	-256	3,325

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Feb. 13, 2004		Week		End-March 2003		End-December 2003		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,86,592	1,07,506	3,864	899	1,28,312	32,078	22,122	5,671	1,26,309	32,223
of which :										
(a) Foreign Currency Assets	4,67,149	1,03,215	3,866	900*	1,25,673	31,325	21,917	5,598	1,24,537	31,629
(b) Gold	19,432	4,289	—	—	2,647	755	207	74	1,802	601
(c) SDRs	11	2	-2	-1	-8	-2	-2	-1	-30	-7
Memo Item : RTP**	6,046	1,336	81	19	2,856	664	44	20	2,839	666

*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

Item	3. Scheduled Commercial Banks - Business in India						
	Outstanding			Variation over			
	as on	Financial year so far		Year-on-year			
	2004	2002-2003	2003-2004	2003	2004		
1	2	3	4	5	6	7	
Liabilities to the Banking System							
Demand and time deposits from Banks	36,859	544	5,458	-3,596	5,340		-28
Borrowings from Banks ⁽¹⁾	12,566	-525	-581	-7,072	-354		-7,103
Other demand and time liabilities ⁽²⁾	2,718	475	560	464	805		-66
Liabilities to Others							
Aggregate deposits @	14,53,805	14,120	1,69,983	1,72,952	1,92,436		1,80,462
		(1.0)	(15.4)	(13.5)	(17.8)		(14.2)
			[16.0]	[15.4]	[18.6]		[16.1]
Demand	1,98,725	7,959	10,081	28,436	20,028		35,596

I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	10.25	10.25
Prime Lending Rate ⁽³⁾	10.75-11.50	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00
Deposit Rate ⁽⁴⁾	5.50-6.25	5.00-5.75	5.00-6.00	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.00/6.55	2.00/4.60	3.00/6.50	3.50/4.50	3.49/4.70	3.00/4.50	2.00/4.60
- Lendings	4.00/6.55	2.00/4.60	3.00/6.50	3.50/4.60	3.60/4.70	3.00/4.60	2.50/4.90

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	(Rs. Crore)					
	2003 - 2004			2002 - 2003		
	Outstanding as on		Variations	Outstanding as on		Variations
	2003	2004	(3) - (2)	2002	2003	(6) - (5)
	Mar. 21	Feb. 6		Mar. 22	Feb. 7	
1	2	3	4	5	6	7
1. Bank Credit	7,29,215	8,06,180	76,964 (10.6)	5,89,723	7,06,312	1,16,589 (19.8)
A. Food Credit	49,479	36,468	-13,011	53,978	50,432	-3,546
B. Non-Food Credit	6,79,736	7,69,711	89,975 (13.2)	5,35,745	6,55,880	1,20,135 (22.4)
2. Investments £	92,854	88,277 @	-4,576	81,000	91,743 +	10,744
A. Commercial Paper	4,007	4,349	342	8,497	5,465	-3,032
B. Shares issued by (a + b)	9,019	8,656	-363	5,914	9,035	3,121
(a) Public Sector Undertakings	1,430	1,241	-189	1,587	1,472	-115
(b) Private Corporate Sector	7,589	7,415	-174	4,327	7,563	3,236
C. Bonds/Debentures issued by (a + b)	79,828	75,272	-4,555	66,589	77,243	10,654
(a) Public Sector Undertakings	46,854	47,093	239	39,520	45,864	6,344

(b) Private Corporate Sector	32,973	28,179	-4,794	27,069	31,379	4,310
3. Bills rediscounted with Financial Institutions	105	469 @@	364	906	462 ++	-444
4. Total (1B + 2 + 3)	7,72,695	8,58,458	85,763	6,17,650	7,48,085	1,30,435

@ : Upto January 23, 2004. @@ : Upto December 31, 2003. + : Upto January 24, 2003. ++ : Upto December 31, 2002.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003			2004			2003			2004			Feb. 13
		Feb. 14	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 9	Feb. 10	Feb. 11	Feb. 12		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@						
U.S. Dollar		47.8600	45.2700	45.2500	45.2600	45.2500	45.2600	(Based on Middle Rates)						
Euro		51.8800	57.6300	57.6700	57.5000	58.0400	58.0600							
		FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{Buying	47.8550	45.2650	45.2450	45.2550	45.2500	45.2500	2.0894	2.2090	2.2099	2.2095	2.2099	2.2095	
	Selling	47.8650	45.2750	45.2550	45.2650	45.2600	45.2600							
Pound Sterling	{Buying	77.6250	83.8725	84.3775	84.6175	85.5825	85.7800	1.2879	1.1925	1.1849	1.1814	1.1685	1.1651	
	Selling	77.6525	83.9125	84.4175	84.6600	85.6100	85.8225							
Euro	Buying	51.8950	57.6400	57.6550	57.4700	58.0325	58.0275	1.9275	1.7352	1.7340	1.7391	1.7229	1.7224	
	{Selling	51.9200	57.6675	57.6825	57.5050	58.0675	58.0775							
100 Yen	Buying	39.7500	42.8250	42.8875	42.8875	42.9350	42.9225	251.57	233.45	233.14	233.06	232.82	232.87	
	{Selling	39.7750	42.8450	42.9150	42.9300	42.9775	42.9525							
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		3.01	0.23	0.23	0.64	0.29	0.02							
3-month		3.59	0.47	0.43	0.57	0.36	0.26							
6-month		3.59	0.46	0.46	0.57	0.42	0.35							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

	Outstanding as on		Fortnight	Variation over		Year-on-year
	2003	2004		Financial year so far		
				2002-2003	2003-2004	
			2003		2004	

Item	Mar. 31#	Feb. 6#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	17,25,222	19,44,430	19,062	1.0	2,11,659	14.1	2,19,208	12.7	2,42,436	16.5	2,34,416	13.7
	[16,95,551]				[1,80,686]	[12.1]			[2,11,463]	[14.4]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	3,10,729	4,755	1.6	29,936	12.4	39,747	14.7	32,281	13.5	39,999	14.8
(ii) Demand deposits with banks	1,98,602	2,26,890	8,029	3.7	9,580	5.3	28,288	14.2	22,162	13.3	38,111	20.2
(iii) Time deposits with banks @	12,52,396	14,02,557	6,160	0.4	1,72,077	16.0	1,50,161	12.0	1,87,293	17.7	1,54,968	12.4
	[12,22,725]				[1,41,104]	[13.1]			[1,56,320]	[14.7]		
(iv) "Other" deposits with Reserve Bank	3,242	4,254	119	2.9	67	2.4	1,012	31.2	701	31.6	1,338	45.9
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,28,367	4,637	0.6	66,803	11.3	50,308	7.4	73,449	12.6	72,000	11.0
(a) Reserve Bank	1,20,679	38,111	-14,299	-27.3	-43,670	-28.7	-82,569	-68.4	-47,257	-30.3	-70,397	-64.9
(b) Other Banks	5,57,379	6,90,257	18,936	2.8	1,10,473	25.3	1,32,877	23.8	1,20,706	28.3	1,42,396	26.0
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,88,458	10,772	1.1	1,19,090	15.7	81,846	9.0	1,42,694	19.4	1,09,720	12.5
(a) Reserve Bank	3,048	2,059	-6	-0.3	-3,023	-51.0	-990	-32.5	-5,291	-64.6	-847	-29.2
(b) Other Banks	9,03,564	9,86,399	10,777	1.1	1,22,113	16.2	82,835	9.2	1,47,985	20.3	1,10,567	12.6
(iii) Net foreign exchange assets of banking sector	3,93,715	5,15,579	9,802	1.9	86,247	27.7	1,21,865	31.0	1,04,376	35.6	1,18,298	29.8
(iv) Government's currency liabilities to the public	7,071	7,240	—	—	627	9.8	169	2.4	838	13.6	248	3.5
(v) Banking sector's net non-monetary liabilities other than time deposits	2,60,234	2,95,214	6,149	2.1	61,108	36.3	34,980	13.4	78,920	52.5	65,849	28.7
of which : Net non-monetary liabilities of RBI	1,27,141	1,33,454	22	—	25,956	25.6	6,313	5.0	25,916	25.6	6,278	4.9

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

(Rs.Crore)

Item	Outstanding as on				Variation over							
	2003		2004		Financial year so far				Year-on-year			
	Mar. 31#	Feb. 13#	Amount	%	2002-2003		2003-2004		2003		2004	
	2	3	4	5	Amount	%	Amount	%	Amount	%	Amount	%
1												
Reserve Money	3,69,061	4,02,164	3,728	0.9	20,710	6.1	33,103	9.0	42,875	13.6	43,484	12.1

Components (i+ii+iii)

(i)	Currency in circulation	2,82,473	3,23,503	2,585	0.8	30,608	12.2	41,030	14.5	33,633	13.6	41,921	14.9
(ii)	Bankers' deposits with RBI	83,346	74,720	1,457	2.0	-9,824	-11.7	-8,626	-10.3	8,782	13.4	398	0.5
(iii)	"Other" deposits with RBI	3,242	3,941	-313		-74		698		459		1,165	

Sources (i+ii+iii+iv+v)

(i)	Net RBI credit to Government of which : to Centre	1,20,679	40,145	2,034	5.3	-41,639	-27.4	-80,534	-66.7	-35,755	-24.4	-70,394	-63.7
(ii)	RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	10,208	4,111	269	7.0	-7,816	-46.9	-6,097	-59.7	-12,041	-57.6	-4,749	-53.6
(iii)	Net foreign exchange assets of RBI	3,58,244	4,86,564	3,866	0.8	96,255	36.5	1,28,320	35.8	1,15,767	47.4	1,26,339	35.1
(iv)	Govt.'s currency liabilities to the public	7,071	7,240	—		627		169		838		248	
(v)	Net non-monetary liabilities of RBI	1,27,141	1,35,896	2,442		26,716		8,755		25,934		7,960	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

													(Rs. crore)	
Repo/RR		REPO					REVERSE REPO					Net injection(+)	Outstanding Amount @	
LAF Date	period (Day(s))	Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)	absorption (-) of liquidity (11-6)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Feb. 9, 2004	1	56	37,305	56	37,305	4.50	—	—	—	—	—	-37,305	37,305	
Feb. 9, 2004	14	15	5,925	15	5,925	4.50	—	—	—	—	—	-5,925	43,230	
Feb. 10, 2004	1	58	38,800	58	38,800	4.50	—	—	—	—	—	-38,800	44,725	
Feb. 11, 2004	1	57	37,440	57	37,440	4.50	—	—	—	—	—	-37,440	43,365	
Feb. 12, 2004	1	57	37,700	57	37,700	4.50	—	—	—	—	—	-37,700	43,625	
Feb. 13, 2004	3	60	36,185	60	36,185	4.50	—	—	—	—	—	-36,185	42,110	

@ : Net of reverse repo. Includes 14-day repo. '—': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

															(Rs. crore)
Date of Auction	Date of Issue	Notified Amount	Bids Received Total Face Value			Bids Accepted Total Face Value			Devolvement on PDs/SDs*	Total Issue	Weighted Average Price	Implicit Yield at Cut-off Price(per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
1	2	3	Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	RBI	(8+9+10+11)	13	14	15		

2003-2004

Jul.	2	Jul.	4	500	31	778	—	25	500	—	—	—	500	98.77	5.0223	7,488
Oct.	1	Oct.	3	500	24	730	—	16	500	—	—	—	500	98.90	4.4898	15,038
Jan.	7	Jan.	9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,938
Feb.	11	Feb.	13	500	33	1,260	6	16	500	6	—	—	506	98.93	4.3672	6,730

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs*	RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Com- petitive	Non- Com- petitive\$	Number	Com- petitive	Non- Com- petitive\$						

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
2003-2004																
Jul.	9	Jul.	11	1,000	51	2,430	29	21	1,000	29	—	—	1,029	95.28	4.9648	26,128
Oct.	1	Oct.	3	1,000	46	1,615	—	40	1,000	—	—	—	1,000	95.74	4.4932	26,129
Jan.	7	Jan.	9	1,000	33	1,350	3	25	1,000	3	—	—	1,003	95.87	4.3732	26,131
Feb.	4	Feb.	6	1,000	46	2,543	—	15	1,000	—	—	—	1,000	95.81	4.4059	26,131

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight

Ended	Date														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Feb. 6, 2004	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	
	78,464	1,56,928	2,35,391	3,05,857	3,70,906	4,39,481	5,11,840	5,83,742	6,55,644	7,27,546	7,95,173	8,59,814	9,27,126	9,94,069	
Feb. 20, 2004	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	
	66,011	1,32,023	2,04,822	2,75,968	3,47,053	4,20,490	4,87,197								

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 10, 2003	1,199	59	4.37 — 6.61
Apr. 4, 2003	1,188	25	5.25 — 7.40
Jul. 11, 2003	2,242	44	4.45 — 6.25
Oct. 3, 2003	3,154	48	3.75 — 6.75
Dec. 26, 2003	3,830	113	3.75 — 6.00
Jan. 9, 2004	4,457	713	3.87 — 5.31

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2003	5,839	752	5.25 — 8.15
Jul. 15, 2003	7,069	1,142	5.15 — 6.80
Oct. 15, 2003	6,974	1,027	4.75 — 7.75
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Jan. 31, 2004	9,562	668	4.70 — 5.75
Feb. 15, 2004	9,355	601	4.73 — 6.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2003		2004	Percentage Variation over			Year
		Feb. 1	Dec. 6*	Jan. 31#	Week	Month	End March	
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	169.1	176.7	178.9	0.2	0.7	3.8	5.8
Primary Articles	22.02	175.6	181.5	182.6	-0.2	0.8	2.5	4.0
(i) Fruits and Vegetables	2.92	175.3	199.0	189.7	-0.5	0.2	4.2	8.2
Fuel, Power, Light and Lubricants	14.23	244.2	255.9	262.2	—	—	2.3	7.4
Manufactured Products	63.75	150.1	157.4	159.1	0.4	1.0	5.0	6.0
(i) Sugar, Khandsari and Gur	3.93	126.7	141.6	139.8	0.9	0.4	8.1	10.3
(ii) Edible Oils	2.76	146.5	159.9	160.5	0.2	0.1	6.3	9.6
(iii) Cement	1.73	147.9	147.9	150.4	-0.2	0.5	2.2	1.7
)								
(iv) Iron & Steel	3.64	148.0	188.9	196.8	0.6	4.2	31.0	33.0
)								

*: Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2003			2004		
	Feb. 12	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3247.51	5926.22	5932.52	5949.78	5936.96	6011.66
S & P CNX NIFTY (3.11.1995=100)	1044.45	1880.70	1880.75	1891.50	1885.30	1913.60

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

1	Week Ended							
	Jan. 2, 2004	Jan. 9, 2004	Jan. 16, 2004	Jan. 23, 2004	Jan. 30, 2004	Feb. 6, 2004	Feb. 13, 2004	
	2	3	4	5	6	7	8	
1. Banks								
(a) Borrowings		2,483	2,566	2,286	2,426	1,682	1,360	1,379
(b) Lendings		4,689	4,256	4,243	4,096	2,982	2,383	2,068
2. Primary Dealers								
(a) Borrowings		5,939	5,725	5,750	5,522	4,150	4,066	4,020
(b) Lendings		46	26	51	50	10	51	70
3. Non-Bank Institutions								
(a) Lendings		3,034	2,898	2,925	3,295	2,455	2,957	2,860
4. Total								
(a) Borrowings		8,422	8,291	8,036	7,948	5,832	5,426	5,399
(b) Lendings		7,769	7,180	7,219	7,441	5,447	5,391	4,998

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jan. 9, 2004	Jan. 16, 2004	Jan. 23, 2004	Jan. 30, 2004	Feb. 6, 2004	Feb. 13, 2004
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	68,575	36,023	31,647	25,280	34,281	38,579
(b) State Government Securities	580	654	354	239	677	867
(c) 91 – Day Treasury Bills	2,196	1,490	1,300	472	1,744	1,983
(d) 364 – Day Treasury Bills	1,761	2,163	1,638	2,775	2,043	3,747
II. RBI*	5,021	—	—	50	17	—

@ : Excluding Repo Transactions. *: RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant FCY / INR			FCY / FCY			Inter-bank FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 26, 2004+												
Jan. 27, 2004	929	343	125	34	45	36	1237	1972	91	605	171	7
Jan. 28, 2004	832	446	209	37	114	46	1407	1582	83	783	489	—
Jan. 29, 2004	729	329	140	31	75	103	1209	1735	67	683	437	32
Jan. 30, 2004	837	427	334	26	206	243	1022	1690	207	621	869	6
Sales												
Jan. 26, 2004+												
Jan. 27, 2004	586	159	147	27	76	42	1567	1446	98	585	202	8
Jan. 28, 2004	803	224	218	44	72	51	1748	1653	102	727	366	23
Jan. 29, 2004	486	330	264	15	94	153	1250	1773	132	700	494	25
Jan. 30, 2004	797	417	292	18	212	278	1171	2095	129	607	989	14

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jan. 10, 2004	Jan. 17, 2004	Jan. 24, 2004	Jan. 31, 2004	Feb. 7, 2004	Feb. 14, 2004
Amount	2	3	4	5	6	7
	157.45	296.33	84.06	120.08	64.36	102.68

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

1	Feb. 13, 2004				Variation in Total Treasury Bills Over the Week	Over End March
	Treasury Bills of Different Maturities			Total (2+3+4)		
2	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	5	6	7
Reserve Bank of India	—	—	—	—	—	-1,019
Banks	—	2,440	15,942	18,382	165	-10,512
State Governments	3,891	200	—	4,091	-470	-2,303
Others	369	4,090	10,189	14,647	-56	9,494

22. Government of India : Long and Medium Term Borrowings - 2003-2004 (Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2003-2004 (Upto Feb. 13, 2004)	2002-2003 (Upto Feb. 14, 2003)	2002-2003	2003-2004 (Upto Feb. 13, 2004)	2002-2003	
2	3	4	5	6	7	
1. Total	1,25,934*\$	1,12,000	1,25,000	94,032	84,580	97,580
of which :						
1.1 Devolvement/Private Placement on RBI	16,500 \$	23,175	36,175			
2. RBI's OMO Sales Purchases	41,762	53,708	53,780			
	—	—	—			

* : Includes Rs.14,434 crore representing face value of four Securities re-issued on July 22, 2003 under the Government Debt buy-back scheme.

\$: Includes the private placement of Rs.9,500 crore & Rs.2,000 crore with RBI on January 2, 2004 & January 30, 2004 respectively towards prepayment of external debt by Government of India.

23. Secondary Market Transactions in Government Securities (Face Value) @ (Amount in Rs. crore)

Item	For the Week Ended Feb. 6, 2004			For the Week Ended Feb. 13, 2004		
	Amount	YTM (%PA) Indicative** Minimum Maximum		Amount	YTM (%PA) Indicative** Minimum Maximum	
	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2003-04	495	4.1403	4.4273	285	4.1507	4.2810
2004-05	136	4.4162	4.5329	590	4.3357	4.5627
2005-06	44	4.3763	4.5115	199	4.5089	4.5810
2006-07	11	4.6205	4.6605	100	4.7062	4.7371
2007-08	120	4.8678	5.0381	—	—	—
2008-09	375	4.8533	5.1905	418	4.8975	5.3533
2009-12	2,069	4.9285	5.3723	2,910	4.9495	5.5454
2012-13	1,686	5.1394	5.2541	2,217	5.1709	5.2984
Beyond 2013	12,206	5.1400	6.1770	12,570	5.1546	6.1418
2. State Government Securities	338	5.4537	5.9556	434	5.1558	6.3243
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	66	4.0650	4.1990	118	4.1696	4.1815
(b) 15 - 91 Days	1,143	4.1503	4.4001	1,247	4.1696	4.3998
(c) 92 - 182 Days	101	4.3801	4.3999	466	4.3301	4.4001
(d) 183 - 364 Days	583	4.3500	4.4071	1,034	3.9559	4.4500
II. RBI* : Sales	17		—			
: Purchase	—		—			
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)	Maximum	Amount	Rates (%PA)	Maximum
		Minimum			Minimum	
1 Govt. of India Dated Securities	17,216	1.90 (1)	4.10 (15)	25,879	2.50 (1)	4.50 (17)
2 State Govt. Securities	446	3.85 (2)	4.10 (6)	401	3.75 (1)	4.10 (6)
3 91 Day Treasury Bills	41	3.50 (1)	—	53	4.00 (2)	—
4 364 Day Treasury Bills	488	3.50 (1)	4.25 (4)	80	3.50 (1)	3.75 (1)
IV. RBI : Repo £^	1,71,700	4.50	—	1,93,355	4.50	—
: Reverse Repo !	—	—	—	—	—	—
@	: As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.					
*	: RBI's sales and purchases include transactions in other offices also.					
£	: Represent the first leg of transactions.					
^	: Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.					
!	: Includes Reverse Repo auctions under Liquidity Adjustment Facility.					
**	: Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).					
Note	: Figures in brackets indicate Repo Period.					

