

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date 1	Merchant			FCY / FCY			Inter-bank			FCY / FCY		
	FCY / INR		Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	FCY / INR		Spot	Swap	Forward
	Spot	Forward						Spot	Swap			
2	3	4	5	6	7	8	9	10	11	12	13	
Purchases												
Jan. 26, 2004+												
Jan. 27, 2004	929	343	125	34	45	36	1237	1972	91	605	171	7
Jan. 28, 2004	832	446	209	37	114	46	1407	1582	83	783	489	—
Jan. 29, 2004	729	329	140	31	75	103	1209	1735	67	683	437	32
Jan. 30, 2004	837	427	334	26	206	243	1022	1690	207	621	869	6
Sales												
Jan. 26, 2004+												
Jan. 27, 2004	586	159	147	27	76	42	1567	1446	98	585	202	8
Jan. 28, 2004	803	224	218	44	72	51	1748	1653	102	727	366	23
Jan. 29, 2004	486	330	264	15	94	153	1250	1773	132	700	494	25
Jan. 30, 2004	797	417	292	18	212	278	1171	2095	129	607	989	14

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.