

16c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY			
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward	
	1	2	3	4	5	6	7	8	9	10	11	12	13
			Cancel- lation										
Purchases													
Jan.	11, 1999	246	62	59	31	78	31	347	633	104	420	234	21
Jan.	12, 1999	42	3	8	34	14	20	32	35	—	255	114	21
Jan.	13, 1999	326	66	52	21	83	31	483	1,003	130	545	217	48
Jan.	14, 1999	240	65	28	52	147	99	426	829	194	662	162	109
Jan.	15, 1999	177	40	50	42	110	53	382	820	117	555	163	40
Jan.	18, 1999	285	54	60	48	93	89	314	608	113	605	201	22
Jan.	19, 1999	156	55	46	23	67	74	321	608	109	492	156	18
Jan.	21, 1999	361	62	60	36	92	67	506	792	96	441	126	35
Jan.	22, 1999	240	70	52	37	110	94	331	742	215	441	207	54
Sales													
Jan.	11, 1999	258	96	21	17	80	32	374	626	91	458	217	22
Jan.	12, 1999	26	15	6	20	13	22	52	5	1	251	113	21
Jan.	13, 1999	324	106	27	8	80	56	472	996	177	561	284	50
Jan.	14, 1999	192	73	14	26	153	151	442	843	187	629	305	111
Jan.	15, 1999	191	77	36	12	114	44	411	684	102	504	211	44
Jan.	18, 1999	212	95	14	39	92	36	404	682	119	644	196	21
Jan.	19, 1999	222	84	11	23	66	33	315	532	111	487	165	18
Jan.	21, 1999	275	110	23	24	93	63	604	725	130	448	129	34
Jan.	22, 1999	212	143	12	9	100	62	374	678	211	483	153	53

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.
Market closed on January 20, 1999.