

8. Reserve Money : Components and Sources

(Rs. crore)

Item 1	Outstanding as on				Variation over							
	2003		2004		Financial year so far				Year-on-year			
	Mar. 31#	Feb. 20#	Week		2002-2003		2003-2004		2003		2004	
	2	3	4	5	Amount	%	Amount	%	Amount	%	Amount	%
Reserve Money	3,69,061	4,04,477	2,313	0.6	13,567	4.0	35,416	9.6	31,287	9.8	52,940	15.1
Components (i+ii+iii)												
(i) Currency in circulation	2,82,473	3,23,120	-383	-0.1	29,276	11.7	40,647	14.4	32,667	13.2	42,870	15.3
(ii) Bankers' deposits with RBI	83,346	77,264	2,544	3.4	-16,107	-19.1	-6,082	-7.3	-2,305	-3.3	9,224	13.6
(iii) "Other" deposits with RBI	3,242	4,093	152		398		851		925		846	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,20,679	37,469	-2,676	-6.7	-50,570	-33.2	-83,211	-69.0	-49,742	-32.9	-64,139	-63.1
of which : to Centre	1,12,985	30,512	-4,756		-45,476		-82,472		-48,147		-65,395	
(ii) RBI credit to banks & comm. sector	10,208	4,417	306	7.4	-7,643	-45.8	-5,791	-56.7	-10,577	-53.9	-4,617	-51.1
o/w : to banks (includes NABARD)	7,160	2,356	301		-4,630		-4,804		-5,657		-3,762	
(iii) Net foreign exchange assets of RBI	3,58,244	4,87,435	871	0.2	95,758	36.3	1,29,191	36.1	1,14,115	46.5	1,27,708	35.5
(iv) Govt.'s currency liabilities to the public	7,071	7,240	—		670		169		798		204	
(v) Net non-monetary liabilities of RBI	1,27,141	1,32,085	-3,812		24,649		4,943		23,308		6,216	