

8. Reserve Money : Components and Sources

(Rs. crore)

Item 1	Outstanding as on				Variation over							
	2003	2004	Week		Financial year so far				Year-on-year			
	Mar. 31#	Feb. 27#	Amount	%	2002-2003	2003-2004	2003	2004	2003	2004	Amount	%
	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,69,061	4,05,227	751	0.2	19,035	5.6	36,166	9.8	33,646	10.4	48,222	13.5
Components (i+ii+iii)												
(i) Currency in circulation	2,82,473	3,22,161	-958	-0.3	27,897	11.1	39,688	14.1	31,662	12.8	43,290	15.5
(ii) Bankers' deposits with RBI	83,346	79,164	1,900	2.5	-8,680	-10.3	-4,182	-5.0	1,824	2.5	3,698	4.9
(iii) "Other" deposits with RBI	3,242	3,902	-191		-183		659		160		1,235	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,20,679	34,745	-2,724	-7.3	-34,776	-22.9	-85,934	-71.2	-33,194	-22.0	-82,657	-70.4
of which : to Centre	1,12,985	30,566	54		-27,555		-82,419		-29,547		-83,263	
(ii) RBI credit to banks & comm. sector	10,208	5,146	728	16.5	-5,378	-32.2	-5,063	-49.6	-10,539	-48.3	-6,153	-54.5
o/w : to banks (includes NABARD)	7,160	3,082	726		-3,429		-4,078		-4,664		-4,237	
(iii) Net foreign exchange assets of RBI	3,58,244	4,90,433	2,998	0.6	83,400	31.6	1,32,189	36.9	1,00,039	40.4	1,43,064	41.2
(iv) Govt.'s currency liabilities to the public	7,071	7,240	—		670		169		798		204	
(v) Net non-monetary liabilities of RBI	1,27,141	1,32,336	252		24,882		5,195		23,458		6,235	