

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate 1	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot 2	Forward 3	Forward Cancel- lation 4	Spot 5	Forward 6	Forward Cancel- lation 7	Spot 8	Swap 9	Forward 10	Spot 11	Swap 12	Forward 13
Purchases												
Feb. 16, 2004	516	255	21	133	133	66	782	1028	31	611	151	4
Feb. 17, 2004	578	286	58	87	119	149	1053	1619	51	922	517	66
Feb. 18, 2004 +												
Feb. 19, 2004	925	254	40	46	165	99	1357	1474	47	922	555	5
Feb. 20, 2004	616	278	42	50	119	129	689	1349	49	1033	314	25
Sales												
Feb. 16, 2004	390	170	172	32	104	201	843	802	68	591	256	3
Feb. 17, 2004	751	276	101	118	97	126	1004	1460	56	997	389	43
Feb. 18, 2004 +												
Feb. 19, 2004	660	305	416	49	116	111	1276	1166	49	925	263	4
Feb. 20, 2004	490	224	202	34	199	127	651	1241	35	892	248	36

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.