

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003		2004				2003		2004				Mar. 12 14
	Mar. 14+	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 14+	Mar. 8	Mar. 9	Mar. 10	Mar. 11		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)													
U.S. Dollar		45.2500	45.2100	45.2300	45.2500	45.2700			Foreign Currency per Rs. 100@				
Euro		56.0400	56.2700	55.6400	55.2600	55.5200			(Based on Middle Rates)				
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	Buying	45.2450	45.2100	45.2200	45.2450	45.2600		2.2099	2.2119	2.2109	2.2099	2.2090
		Selling	45.2550	45.2200	45.2300	45.2550	45.2700						
Pound Sterling	{	Buying	83.6025	83.9100	82.5950	81.5050	81.2325		1.1956	1.1917	1.2104	1.2268	1.2305
		Selling	83.6450	83.9500	82.6350	81.5450	81.2725						
Euro	{	Buying	56.0125	56.2725	55.6350	55.2250	55.5025		1.7844	1.7771	1.7973	1.8096	1.8012
		Selling	56.0475	56.3075	55.6600	55.2600	55.5375						
100 Yen	{	Buying	40.3475	40.6125	40.6000	40.8500	40.7050		247.79	246.15	246.24	244.61	245.56
		Selling	40.3750	40.6500	40.6275	40.8625	40.7325						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month			0.35	0.61	0.64	0.66	0.53						
3-month			0.30	0.42	0.45	0.44	0.39						
6-month			0.33	0.39	0.40	0.38	0.37						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.