12. Certificates of Deposit Issued by Scheduled Commercial Banks
(Rs. crore)

| Fortnight ended | Total Amount Outstanding\# | Issued during <br> the fortnight \# | Rate of Interest <br> (Per cent) @ |  |
| :--- | :---: | :---: | :---: | :---: |
| $\mathbf{1}$ |  | $\mathbf{2}$ | $\mathbf{3}$ | $\mathbf{4}$ |
|  |  |  |  |  |
| Jan. | 2,1998 | 6,876 | 811 | $6.50-11.75$ |
| Apr. | 0,1998 | 14,584 | 627 | $8.25-24.00$ |
| Jul. | 17,1998 | 7,287 | 807 | $8.00-12.50$ |
| Oct. | 9,1998 | 6,132 | 786 | $7.75-13.50$ |
| Oct. | 23,1998 | 6,214 | 639 | $8.25-13.00$ |
| Nov. | 6,1998 | 5,858 | 385 | $8.25-13.63$ |

@ : Effective interest rate range per annum.

