

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on Total Issue	Weighted	Implicit Yield at	Amount Outstanding						
			Number	Total Face Value	Number	Total Face Value										
1	2	3	Com- petitive	Non- Com- petitive\$	7	8	9	10	11	12	13	14	15			
													(8+9+ 10+11)	Average Price	Cut-off Price	as on the Date of Issue
													(percent) (Face Value)			
2003-2004																
Jul. 9	Jul. 11	1,000	51	2,430	29	21	1,000	29	—	—	1,029	95.28	4.9648	26,128		
Oct. 1	Oct. 3	1,000	46	1,615	—	40	1,000	—	—	—	1,000	95.74	4.4932	26,129		
Jan. 7	Jan. 9	1,000	33	1,350	3	25	1,000	3	—	—	1,003	95.87	4.3732	26,131		
Mar. 3	Mar. 5	1,000	58	2,000	—	32	1,000	—	—	—	1,000	95.80	4.4168	26,131		

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.