

19. Turnover in Foreign Exchange Market

(US\$ Million)

PositionDate 1	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
2	3	4	5	6	7	8	9	10	11	12	13	
Purchases												
Feb. 23, 2004	641	287	189	20	71	127	966	1010	46	812	251	18
Feb. 24, 2004	256	147	77	13	76	79	334	466	8	288	96	3
Feb. 25, 2004	771	375	173	65	148	109	1063	1378	36	881	495	2
Feb. 26, 2004	616	275	143	43	111	56	1108	1239	47	836	282	9
Feb. 27, 2004	927	380	122	74	130	179	846	1461	56	884	307	16
Sales												
Feb. 23, 2004	644	360	177	51	142	121	870	1115	61	795	286	15
Feb. 24, 2004	167	141	147	13	115	32	274	487	12	315	217	2
Feb. 25, 2004	757	434	289	75	149	92	951	1240	55	886	451	1
Feb. 26, 2004	567	166	145	45	92	209	1229	1056	48	800	359	8
Feb. 27, 2004	980	293	211	73	93	210	835	1491	76	928	325	16

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.