

## 16c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Purchases</b>												
Jan. 25, 1999	282	84	105	11	69	26	379	610	122	325	193	36
Jan. 27, 1999	327	43	131	38	86	79	547	794	77	533	217	56
Jan. 28, 1999	301	65	77	23	161	116	365	716	113	788	318	27
Jan. 29, 1999	328	90	105	32	51	89	335	640	84	377	198	32
Feb. 1, 1999	279	63	9	22	97	25	467	640	78	429	180	15
Feb. 2, 1999	259	78	5	23	64	76	383	584	85	448	260	13
Feb. 3, 1999	243	61	20	20	122	76	332	572	53	403	261	12
Feb. 4, 1999	207	60	21	21	49	38	344	591	98	460	348	55
Feb. 5, 1999	208	55	22	32	124	96	360	482	79	645	140	21
<b>Sales</b>												
Jan. 25, 1999	306	141	38	7	72	54	414	596	119	333	195	36
Jan. 27, 1999	290	242	79	17	83	40	539	739	143	602	221	49
Jan. 28, 1999	273	137	37	15	166	76	425	719	87	801	369	26
Jan. 29, 1999	341	137	37	19	68	64	404	713	105	447	173	32
Feb. 1, 1999	266	49	13	23	99	46	523	630	66	434	243	16
Feb. 2, 1999	220	80	15	10	65	38	468	581	56	547	196	13
Feb. 3, 1999	202	81	6	5	122	56	358	585	66	399	263	14
Feb. 4, 1999	213	61	14	11	52	33	358	573	112	493	379	54
Feb. 5, 1999	215	70	15	23	127	68	372	473	90	575	199	23

FCY : Foreign Currency                      INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.  
Market closed on January 26, 1999.