

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

(Rs. crore)

| LAF           | Repo/R<br>R<br>period | REPO                    |        |                         |        |                            | REVERSE REPO            |        |                         |        |                            | Net injection(+)<br>Outstanding<br>absorption(-) of<br>liquidity<br>(11-6) | Amount @ |
|---------------|-----------------------|-------------------------|--------|-------------------------|--------|----------------------------|-------------------------|--------|-------------------------|--------|----------------------------|--|----------|
|               |                       | Bids Received<br>Number | Amount | Bids Accepted<br>Number | Amount | Cut-<br>Off<br>Rate(<br>%) | Bids Received<br>Number | Amount | Bids Accepted<br>Number | Amount | Cut-<br>Off<br>Rate(<br>%) |  |          |
| Date          | (Day(s))              | 3                       | 4      | 5                       | 6      | 7                          | 8                       | 9      | 10                      | 11     | 12                         | 13   | 14       |
| 1             |                       | 2                       |        |                         |        |                            |                         |        |                         |        |                            |  |          |
| Mar. 15, 2004 | 1                     | 49                      | 51,925 | 49                      | 51,925 | 4.50                       | —                       | —      | —                       | —      | —                          | -51,925  | 59,175   |
| Mar. 16, 2004 | 1                     | 51                      | 55,045 | 51                      | 55,045 | 4.50                       | —                       | —      | —                       | —      | —                          | -55,045  | 62,295   |
| Mar. 17, 2004 | 1                     | 49                      | 48,415 | 49                      | 48,415 | 4.50                       | —                       | —      | —                       | —      | —                          | -48,415  | 55,665   |
| Mar. 18, 2004 | 1                     | 49                      | 42,395 | 49                      | 42,395 | 4.50                       | —                       | —      | —                       | —      | —                          | -42,395  | 49,645   |
| Mar. 19, 2004 | 3                     | 47                      | 39,745 | 47                      | 39,745 | 4.50                       | —                       | —      | —                       | —      | —                          | -39,745  | 46,995   |

@ : Net of reverse repo. Includes 14-day repo.

'—' : No bid was received in the auction.