

**10. Auctions of 91-Day Government of India Treasury Bills**

Date of Auction	Date of Issue	Notified Bids Received			Bids Accepted			Devolvement on PDs/SDs RBI *	Total Issue	Weighted Yield	Implicit Cost	Amount Outstanding		
		Amount	Total Face Value	Number	Total Face Value	Number								
		Com- petitive		Non- Com- petitive		Com- petitive		Non- Com- petitive		(8+9+10+11 Price)	Average Price	Cut-off as on the Date of Issue		
		petitive		petitive		petitive		petitive					(per cent)	(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2003-2004</b>														
Jul. 2	Jul. 4	500	31	778	—	25	500	—	—	—	500	98.77	5.0223	7,488
Oct. 1	Oct. 3	500	24	730	—	16	500	—	—	—	500	98.90	4.4898	15,038
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,938
Mar. 17	Mar. 19	500	40	1,627	—	21	500	—	—	—	500	98.96	4.2446	7,139

\*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note** : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.