

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate	FCY / INR		Merchant				FCY / INR		Inter-bank			
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 1, 2004	709	264	24	45	195	82	905	1262	57	848	246	101
Mar. 2, 2004 +												
Mar. 3, 2004	823	366	213	21	220	105	1373	1322	55	1071	306	63
Mar. 4, 2004	641	512	147	20	73	101	1387	1973	49	860	320	6
Mar. 5, 2004	624	342	149	15	129	102	1253	1702	34	567	269	1
Sales												
Mar. 1, 2004	624	227	93	38	81	142	1111	1375	77	964	357	4
Mar. 2, 2004 +												
Mar. 3, 2004	599	230	70	52	198	141	1651	1620	67	1013	463	17
Mar. 4, 2004	512	248	174	37	144	86	1766	1852	84	845	198	7
Mar. 5, 2004	412	237	319	15	40	91	1511	1961	50	620	343	—

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note :Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.