

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position	Date	Merchant						Inter-bank					
		FCY / INR		FCY / FCY		FCY / INR		FCY / FCY		FCY / INR		FCY / FCY	
		Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
1		2	3	4	5	6	7	8	9	10	11	12	13
Purchases													
Mar.	8, 2004	536	223	55	50	75	27	925	1127	39	757	182	34
Mar.	9, 2004	593	247	56	11	47	46	1140	1432	72	758	160	1
Mar.	10, 2004	592	249	34	9	134	95	863	1063	36	672	208	—
Mar.	11, 2004	818	271	62	35	79	36	1469	1889	23	731	184	3
Mar.	12, 2004	601	278	82	64	55	34	1011	1206	49	701	265	2
Sales													
Mar.	8, 2004	462	196	139	45	34	67	856	1167	31	796	391	2
Mar.	9, 2004	418	196	111	7	34	58	1338	1316	81	742	259	1
Mar.	10, 2004	542	165	151	17	82	60	863	1133	63	686	248	1
Mar.	11, 2004	564	143	73	34	34	72	1850	1885	51	743	212	2
Mar.	12, 2004	690	294	153	35	37	72	952	1294	37	746	302	45

FCY : Foreign Currency.

INR : Indian Rupees.

Note :

Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.