

2. Foreign Exchange Reserves

Item	As on Apr. 2, 2004		Week		Variation over				Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	End-March 2004	End-December 2003	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,93,085	1,12,690	-6,426	1,068	2,956	-269	22,613	9,539	1,34,205	36,984
(a) Foreign Currency Assets	4,69,104	1,07,175	-5,595	1,050*	2,889	-273	23,872	9,558	1,30,185	35,673
(b) Gold	18,216	4,198	-750	8	—	—	-1,009	-17	1,431	664
(c) SDRs	10	2	—	—	—	—	-3	-1	-9	-2
(d) Reserve Position in the IMF**	5,755	1,315	-81	10	67	4	-247	-1	2,598	649

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.