

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

1	2	3	Bids Received			Bids Accepted			10	11	12	13	14	15
			4	5	6	7	8	9						
Date of Auction	Date of Issue	Notified Amount	Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive	Devolvement on PDs/SDs* RBI	Total Issue	Weighted (8+9+10+11) Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
2003-2004														
Jul. 2	Jul. 4	500	31	778	—	25	500	—	—	—	500	98.77	5.0223	7,488
Oct. 1	Oct. 3	500	24	730	—	16	500	—	—	—	500	98.90	4.4898	15,038
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,938
2004-2005														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.