

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date 1	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
2	3	4	5	6	7	8	9	10	11	12	13	
Purchases												
Mar. 15, 2004	686	188	72	12	40	32	841	1056	36	701	172	20
Mar. 16, 2004	824	134	56	14	63	22	1247	721	18	631	132	6
Mar. 17, 2004	649	261	38	47	166	37	904	1124	41	925	302	71
Mar. 18, 2004	718	228	65	38	44	34	1491	1402	77	850	155	3
Mar. 19, 2004	738	158	77	18	112	111	986	1565	35	652	302	4
Sales												
Mar. 15, 2004	615	218	114	7	20	74	783	853	34	703	229	28
Mar. 16, 2004	494	244	68	10	17	76	1435	732	36	658	316	4
Mar. 17, 2004	556	165	157	172	77	35	941	1110	45	729	306	3
Mar. 18, 2004	746	161	189	35	48	60	1534	1222	84	798	288	2
Mar. 19, 2004	609	274	166	50	57	194	947	1026	28	627	339	1

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.